

## **A new improved methodology for calculation of the BELEXsentimet and a new group of participants contributing their votes**

In order to identify and quantify in a more precise manner investment communitys' feeling as to the anticipated price movement of the market for the next month, Belgrade Stock Exchange has improved methodology for calculation of the BELEXsentiment, by introducing new scale of seven levels for measuring direction and intensity of a market trend in the next month. Another novelty are representatives of the investement and voluntary pension funds as a new group of participants contributing their votes to the voting process, introduced instead of educational and scientific institutions. Together with the votes of members of the Exchange, as well as internet votes of the general public, BELEXsentiment is now expect to reflect even more precise and balanced picture of the investment climate in Serbia. Members of the Exchange and funds participate in the total sum of votes with 45% each group, while internet voters account the remaining 10%.