

**Belgrade Stock Exchange
Business information department**

15th May 2009.

Subject: Issuer's announcement

**PERIODIC BUSINESS REPORT
FOR THE JANUARY TO MARCH, 2009 PERIOD**

ENERGOPROJEKT HOLDING CO. BELGRADE

In accordance with the Article 9 of the Agreement on Stocks and Bonds admission to the Exchange Market, Energoprojekt Holding Co. from Belgrade, Bulevar Mihaila Pupina 12, Novi Beograd (statistical number: 07023014, activity: 74150 Holding jobs) herewith informs the public about the Issuer's operations for the January to March, 2009 period.

The most important business parameters from the Energoprojekt Holding Co. Financial Statement for the January to March, 2009 period are as follows:

- Total revenue amounts to 1.177,0 million RSD (cca 12,5 million EUR), which is by 377% more than it was in the same period of 2008.
- Total gross profit amounts to 93,1 million RSD (cca 990 thousand EUR), which is by 140% more than it was in the same period of 2008.

Financial Statement of Energoprojekt Holding Co. for the January the 1st to March the 31st 2009 (Balance Sheet, Income Statement, Cash Flow Statement, Capital Statement Changes in Equity) is available on the Issuer's web site:

http://eng.energoprojekt.rs/pdf/15052009_ENHL_FI.pdf

We note that the detailed cumulative review of the Energoprojekt Group operation results for the first quarter of 2009, containing a wide Extract from the Complete Periodic Business Report, is also available on the Issuer's web site:

http://eng.energoprojekt.rs/pdf/periodical_report_I-III-2009.pdf

Energoprojekt Holding Co.
Chief Executive Officer

Vladan Pirivatrić, B.Sc. Eng.