

ENERGOPROJEKT HOLDING A.D.

Belgrade Stock Exchange
Business Information Department

Belgrade, 2nd June, 2010

Subject: Issuer's Announcement

BUSINESS NEWS – ENERGOPROJEKT HOLDING A.D. BEOGRAD

**WRITTEN RESPONSES REGARDING THE REMAINING POINTS OF THE
AGENDA OF THE ADJOURNED 16th MEETING OF THE BOARD OF DIRECTORS
ANNOUNCED INVALID**

In an effort to overcome the obstruction of the work of the Board of Directors of Energoprojekt Holding a.d. and prevent any further damage caused by their inability to reach decisions necessary for normal business activities of Energoprojekt System, the President of the Board of Directors sent a letter to members of the Board of Directors asking them to give a written response regarding the remaining points of the agenda of the 16th meeting of the Board of Directors of Energoprojekt Holding a.d.

The majority of the Board of Directors did respond in writing, and supported the proposed decisions of the agenda of the 16th meeting of the Board of Directors of Energoprojekt Holding a.d.

Members of the Board of Directors Slobodan Dinić and Jovan Korolija submitted their respective letters to the Board of Directors of Energoprojekt Holding a.d. in which they stated that: "Under Article 23 of the Rules of Procedure of the Board of Directors of Energoprojekt Holding a.d." and "Under Article 316 of the Law on Business Companies", gives them the right to disagree with the proposed written responses regarding the remaining points of the agenda of the 16th meeting of the Board of Directors.

Although the majority of the Board of Directors replied in writing and supported the decisions, due to the fact that members of the Board of Directors Slobodan Dinić and Jovan Korolija called upon provisions referred in Article 23 of the Rules of Procedure of the Board of Directors of Energoprojekt Holding a.d. and in Article 316 of the Law on Business Companies, the President of the Board of Directors announces that the written responses of the members on the remaining points of the agenda of the adjourned 16th meeting of the Board of Directors are INVALID.

We remind that the adjourned 16th meeting of the Board of Directors of Energoprojekt Holding a.d. held on 1st June 2010, reached the following

DECISION

Members of the Board of Directors of Energoprojekt Holding a.d., Slobodan Dinić and Jovan Korolija, have obstructed the work of the Board of Directors.

The adjourned 16th meeting of the Board of Directors of Energoprojekt Holding a.d. will resume at a later given date.

Energoprojekt Holding a.d
President of the Board of Directors

Miodrag Zecevic, B.Sc.Eng

Stamp imprint (Energoprojekt Holding a.d., Beograd)