

Based on Art. 64 of the Law on the Market for Securities and Other Financial Instruments (RS Official Gazette No. 47/2006) and Art. 6 and 7 Regulation on the reporting requirements for public companies and notification requirements for voting shares held in possession (RS Official Gazette No. 100/06 and 116/06), Energoprojekt Holding a.d. from Belgrade, Bulevar M. Pupina 12 (ID number: 07023014, Business code: 74150 Holding business) presents this:

**REPORT OF A SIGNIFICANT EVENT**  
**(Annual General Meeting Report of Energoprojekt Holding**  
**by order of the court)**

**At the Annual General Meeting of Energoprojekt Holding a.d., by order of the court, held on 2 September 2010 in the Great Hall of the Dom Sindikata in Belgrade, in accordance with the prepared agenda, the following resolutions were presented and adopted:**

1. NOTICE OF CIRCUMSTANCES THAT LED TO THE CONVOCAATION OF THE ANNUAL GENERAL MEETING OF ENERGOPROJEKT HOLDING A.D. BY ORDER OF THE COURT.
2. APPOINTMENT OF THE VOTING COMMITTEE MEMBERS  
(Resolution passed)
3. CONSIDERATION OF:
  - a) BUSINESS POLICY IMPLEMENTATION REPORT
  - b) CURRENT OPERATIONS REPORT  
(Under the Memorandum of Association this item is not submitted for an AGM vote)
4. ADOPTION:
  - a) CONSOLIDATED FINANCIAL STATEMENTS OF ENERGOPROJEKT GROUP, AND BOARD OF DIRECTORS' REPORT, EXTERNAL AUDIT REPORT AND SUPERVISORY BOARD REPORT IN CONNECTION WITH THE CONSOLIDATED FINANCIAL STATEMENTS OF ENERGOPROJEKT GROUP FOR 2009  
(Resolution passed)
  - b) FINANCIAL STATEMENTS OF ENERGOPROJEKT HOLDING A.D., AND BOARD OF DIRECTORS' REPORT, EXTERNAL AUDIT REPORT AND SUPERVISORY BOARD REPORT IN CONNECTION WITH THE FINANCIAL STATEMENTS OF ENERGOPROJEKT HOLDING A.D. FOR 2009  
(Resolution passed)
5. RESOLUTION ON ENERGOPROJEKT HOLDING A.D. ANNUAL PROFIT DISTRIBUTION FOR 2009  
(Resolution passed)

I

The net earnings (after tax) according to the annual financial statements of Energoprojekt Holding (hereinafter: Company) for 2009 totalled 468.834.193,32 RSD.

The total net earnings from paragraph 1 of this resolution is allocated as follows:

1. Company reserves 5%, in the sum of 23.441.709,67 RSD;
2. Undistributed profit: 445.392.483,65 RSD.

II

- a) Undistributed profit from previous years until 31/12/2009, amounts to 240.733.973,63 RSD.
- b) Undistributed profit for 2009 amounts to 445.392.483,65 RSD.

III

The total undistributed profit, including undistributed profit both from previous years and for 2009 amounts to 686.126.457,28 RSD.

The undistributed profit amount from the previous paragraph (686.126.457,28 RSD) is allocated as follows:

- a) One part of the undistributed profit of 378.712.400,00 RSD (9.467.810 shares x 40,00 RSD) is allocated to share capital increase, each shareholder receiving a pro-rata share according to the shareholder's share of the Company's capital, pursuant to the GM resolution under Item 6 concerning the VIII ordinary share issue with no public offering for the conversion of undistributed profits into share capital and replacement of shares to increase their nominal value from 400,00 to 440,00 RSD.
- b) The remaining balance of 307.414.057,28 RSD shall remain as undistributed profit.

IV

Performance of this Resolution shall be overseen by the Managing Director, and is hereby authorized to take all necessary legal action to ensure its proper execution.

V

This resolution is effective immediately.

6. VIII ORDINARY SHARE ISSUE WITH NO PUBLIC OFFERING FOR THE CONVERSION OF UNDISTRIBUTED PROFITS INTO SHARE CAPITAL AND REPLACEMENT OF SHARES TO INCREASE THEIR NOMINAL VALUE

(Resolution passed)

7. APPOINTMENT OF AUDITOR AND ESTABLISHMENT OF THE AUDITOR'S FEE

(Resolution passed)

8. APPOINTMENT OF THE BOARD MEMBERS OF ENERGOPROJEKT HOLDING A.D.

The appointed Board members are: Dušan Nikezić, Milun Trivunac (independent members); Stojan Čolakov, Vladimir Sekulić, Miodrag Zečević, Bogdan Uzelac, Dragan Tadić, Svetlana Gregović, Vladimir Milovanović, Nikola Breka, Zoran Mitrović (non-executive and executive members).

9. APPOINTMENT OF THE CHAIRMAN AND MEMBERS OF THE SUPERVISORY BOARD OF ENERGOPROJEKT HOLDING A.D.

The appointed Supervisory Board members are: Gašo Knežević (Chairman of the Supervisory Board); Živorad Dimitrijević, Zora Ilić, Milivoje Cvetanović, Milivoje Knežević (Supervisory Board members).

10. ACQUISITION AND DISPOSAL OF ENERGOPROJEKT HOLDING A.D. TREASURY SHARES

(Under the Memorandum of Association this item is not submitted for an AGM vote)

In accordance with Art. 8 Regulation on the reporting requirements for public companies, this Report of a significant event will be published in a daily newspaper distributed throughout the entire Serbian territory.

Belgrade, 06/09/2010

Acting Representative  
by order of the Commercial Court

Nikola Breka, BSc(Eng)