



PUBLIC RELEASE

Pirot, 18 July, Tigar AD from Pirot, the first company to be listed on the Belgrade Stock Exchange, has completed its third issue of long-term corporate bonds targeting specific buyers. Following two successful issues of corporate bonds last year, in the total amount of 240 million Dinars, the third issue was also dedicated to professional investors and attracted KBC Bank, Jubmes Bank, and insurance companies DDOR, Takovo and WIENER RE.

The volume of the third issue is 90 million Dinars, with a 9% annual foreign-exchange yield and a 4-year term. Only interest will be payable during the first year, on a quarterly basis. Thereafter, annuities will include both interest and a portion of the principal.