

Belgrade Stock Exchange	
Business Operations Division	
Date :09.11.201	2.
Subject: ANNOUNCEMENT OF THE SUBMISSION OF THE BUSINESS REPORT FOR THE III QUARTER OF 2012	
Pursuant to Article 10 of the Agreement on admission of securities to the listing of Belgrade Stock Exchange a.d. Belgrade, we hereby announce the submission of the Report on the Work and the Business Report for the period July - September 2012, of the Issuer "Tigar a.d. Pirot", 213, Nikole Pasica Str., (ID 07187769, activity – holding businesses). Serbian and English version of the Report (in written and electronic form) will be submitted to Belgrade Stock Exchange on November 15th 2012. On such date, the document shall also	
be available on Issuer's website <u>www.tigar.com</u> .	
	Tigar ad Company Secretary
	Slavoljub Stanković
In Pirot, 09.11.2012.	