

Regular BELEX15 index revision**I-2016**

In accordance with BELEX15 Methodology, Belgrade Stock Exchange Index Committee made a decision not to change any components in the index basket of BELEX15.

In accordance with publicly available information, the new free float factor (FFc) for the following issuers has been determined:

Issuer	ticker	FFc
Alfa plam a.d. , Vranje	ALFA	29.04%
Galenika Fitofarmacija a.d. , Zemun	FITO	49.69%
Metalac a.d. , Gornji Milanovac	MTLC	81.22%

The decision of the Index Committee becomes effective as of March 31st 2016, after trading hours, when divisor adjustment will also take place.

Belgrade Stock Exchange Index Committee