

Belgrade Stock Exchange
Business Information Department

Belgrade, March 28, 2016

Subject: Announcement by the Issuer

BUSINESS UPDATE - ENERGOPROJEKT HOLDING PLC. BELGRADE

**ENERGOPROJEKT CONCLUDED A NEW
USD 3.7 MILLION CONTRACT IN SERBIA**

Energoprojekt Niskogradnja plc. (as subcontractor), AD Železnice Srbije (as investor) and RŽD International – Belgrade Section (as constructor), concluded this March, the subcontractor agreement for "Railway Reconstruction of South Corridor Section 10, from Vranjska Banja to Ristovac".

The construction works on this railway section (with 17,7km in total) are including the ground formation level, drainage objects construction, platform and connecting roads construction and relocation and protection of cables and other objects.

The contracted agreement is worth the total of USD 3.7 million (VAT excluded). Deadline for the project delivery is 11 months.

Energoprojekt Holding Plc.
PR Department

Energoprojekt Holding Plc.
Chief Executive Officer

Vladimir Milovanović, B.Sc.Mech.Eng.