

Belgrade Stock Exchange Business Information Department

Belgrade, July 21th 2016

Subject: Announcement by the Issuer

BUSINESS UPDATE - ENERGOPROJEKT HOLDING PLC. BELGRADE

ENERGOPROJEKT CONCLUDED A NEW EUR 14.7 MILLION CONTRACT IN UGANDA

Energoprojekt Niskogradnja plc. and Kampala Capital City Authority concluded the contract on ten city roads reconstruction, within districts of Kawempe and Lubaga, in the capital city of Kampala, Uganda. Works will include total of 15,5 km of roads.

The contracted agreement is worth total of EUR 14.7 million (VAT included).

Deadline for the project delivery is 20 months.

Energoprojekt Holding Plc. PR Department

Energoprojekt Holding Plc. Chief Executive Officer

Vladimir Milovanović, B.Sc.Mech.Eng.