
NEW FEATURES OF BELEX FIX TRADING SYSTEM

New order types and static fluctuation zone
Introduced in trading on the Belgrade SE



On Monday, December 12, two significant qualitative improvements were introduced at the Belgrade Stock Exchange. These are expected to further improve harmonization and standardization of the Serbian capital market in line with trading practices of developed world markets.

One of the improvements refer to the introduction of the special condition types of orders. These are orders that enable clients to give orders that have partly visible quantity („iceberg“), orders that can be executed only in full quantity immediately or cancelled („fill or kill“), and orders that are going to be executed only in quantity that can be realized immediately, after which the rest of the order is cancelled („immediate or cancel“). By introducing these types of orders clients will gain a greater convenience in executing their trading strategy.

At the same time, the new circuit-breaker solution with static fluctuation zone, will be introduced on the Belgrade SE for the first time on December 12. This enables significant intraday price fluctuations to be regulated more effectively, by allowing the activation of special trading phases, in case of large price movements for a single stock during the trading day, in order to allow a more efficient adjustment of the market to new circumstances. It is expected that, in this way, the efficiency, and therefore the attractiveness for investors and other stakeholders of the Serbian capital market will be improved.

More info about new order types and details about static fluctuation zone can be found at the Belgrade SE web-site: <http://www.belex.rs/eng/>.