

In accordance with Article 335 Paragraph 6 of the Law on Business Companies, NIS j.s.c. Novi Sad publishes

NOTIFICATION
of the Board of directors' decision on convocation of the
XI ordinary meeting of the Shareholders' assembly of NIS j.s.c. Novi Sad

On its 132nd meeting by correspondence, Board of Directors of NIS j.s.c. Novi Sad has adopted the Decision on convocation of the XI ordinary meeting of the Shareholders' assembly of NIS j.s.c. Novi Sad that shall be held on 27 June 2019, in Belgrade, at the NIS Business Center, at Milentija Popovica 1, room 332 on the third floor, with the beginning at 12.00 p.m., and with the following agenda:

1. Election of the Chairman at the XI Ordinary Shareholders' Assembly Meeting of NIS j.s.c. Novi Sad.
2. Approval of the Reports of NIS j.s.c. Novi Sad for 2018:
 - Financial Statements of NIS j.s.c. Novi Sad for 2018;
 - Consolidated financial Statements of NIS j.s.c. Novi Sad for 2018;
 - The Report on the conducted Audit of NIS j.s.c. Novi Sad Financial Statements for 2018;
 - The Report on the conducted Audit of NIS j.s.c. Novi Sad Consolidated Financial Statements for 2018;
 - NIS j.s.c. Novi Sad Annual Report for 2018 and
 - The Report of the Independent Auditor PricewaterhouseCoopers d.o.o. Belgrade on the conducted Audit of the Annual Report of NIS j.s.c. Novi Sad for the year 2018.
3. Adoption of the Reports of the Board of Directors of NIS j.s.c. Novi Sad:
 - Annual Report of the Board of Directors of NIS j.s.c. Novi Sad for the year 2018 on accounting practice, financial reporting practice and compliance of Business Operations with the law and other regulations and
 - The Report on the analysis of the operation of the Board of Directors and Commissions of the Board of Directors of NIS j.s.c. Novi Sad in the Period April 2018 - March 2019.
4. Acceptance of the Information on the approval of related party transactions in the period April 2018 - September 2018.
5. Adoption of the Report on suitability of the composition of Board of Directors and number of members of the Board of Directors of NIS j.s.c. Novi Sad to the needs of NIS j.s.c. Novi Sad.
6. Adoption of the Report on evaluation of the amount and structure of remuneration of members of the Board of Directors of NIS j.s.c. Novi Sad.



7. Adoption of the Report of the Shareholders' Assembly Board for the Supervision of Operations and Procedure for Reporting to NIS j.s.c. Novi Sad shareholders:
 - Activity Report for 2018 and 2019;
 - Report on the implementation of the Expenditure Plan (Budget) for 2018 and 2019.
8. Adoption of the Decision on the Election and Remuneration of the Auditor of the Financial Statements and the Consolidated Financial Statements of NIS j.s.c. Novi Sad for 2019.
9. Adoption of the Decision on the profit distribution for 2018, dividend payment and determining of the total amount of retained profit of NIS j.s.c. Novi Sad.
10. Adoption of the Decision on Amendments and Supplements to the Articles of Association of NIS j.s.c. Novi Sad No. 70/SA-od/VI-12a dated 25.06.2012, with amendments and supplements No. 70/SA-od/VI-11 dated 30.06.2014 (hereinafter referred to as: Articles of Association of NIS j.s.c. Novi Sad No. 70/SA-od/VI-11a dated 30.06.2014 (consolidated text) or Articles of Association).
11. Adoption of the Decision on Amendments and Supplements to the Rules of Procedure of the Shareholders' Assembly of NIS j.s.c. Novi Sad No. 70/IV-13a dated 25.06.2012 with amendments and supplements No. 70/SA-od/VII-10 dated 23.06.2015 and No.70/SA-od/VIII-10 dated 28.06.2016 (hereinafter referred to as: Rules of Procedure of the Shareholders' Assembly of NIS j.s.c. Novi Sad No.70/SA-od/VIII-10a dated 28.06.2016 (consolidated text) or the Rules of Procedure).
12. Dismissal of the members of the Board of Directors of NIS j.s.c. Novi Sad.
13. Election of the members of the Board of Directors of NIS j.s.c. Novi Sad.
14. Dismissal and appointment of the Chairman and members of the Shareholders' Assembly Board for the Supervision of Operations and Procedure for Reporting to NIS j.s.c. Novi Sad Shareholders;
 - Approval of the Expenditure Plan (Budget) of the Shareholders' Assembly Board for the Supervision of Operations and Procedure for Reporting to NIS j.s.c. Novi Sad shareholders for 2019 and 2020.

The date of approval of the List of shareholders entitled to participate in the work of the XI Ordinary meeting of the Shareholders' Assembly of NIS j.s.c. Novi Sad is the tenth day before the date of the meeting, i.e. 17 June 2019.

Head of
Corporate Affairs Department

Mirjana Stanojevic