

THE EXTRACT FROM MINUTES
FROM THE 50TH ANNUAL GENERAL MEETING OF
ENERGOPROJEKT HOLDING PLC.
HELD ON JUNE 28TH, 2019

... needless omitted...

ITEM 3 - RESOLUTION ON DISTRIBUTION OF UNDISTRIBUTED PROFITS

In accordance with Art. 34 par. 1 item 7 of the Articles of Association of Energoprojekt Holding Plc., the General Meeting of Energoprojekt Holding Plc., issued the following

**RESOLUTION
ON DISTRIBUTION OF UNDISTRIBUTED PROFITS**

1. The net profit generated by Energoprojekt Holding Plc. (hereinafter: Company) in 2018 totalled RSD 763.473.526,07.
2. The Company's undistributed profits from the previous years amount to RSD 256.753.670,61.
3. The generated net profit in 2018 at the amount of RSD 763.473.526,07 remains undistributed, so that the total undistributed profit amounts to RSD 1.020.227.196,68.

Chairman of General Meeting

Dragoljub Milovanovic
