

Pursuant to Article 49 Paragraph 2 Item 18 of the Statute of the Belgrade Stock Exchange (04/2 No.954-1/16) and Article 77 of the Rules of Business Operations (04/2-7704/18, hereinafter: Rules of the Exchange), the Board of Directors of the Belgrade Stock Exchange, at the VII/19 meeting held on November 6, 2019, passed the following

## DECISION

### on Establishing the Exchange Calendar in 2020

#### I

In 2020 **TRADING SESSIONS** are organized every working day of the Belgrade Stock Exchange (hereinafter: Exchange): Monday, Tuesday, Wednesday, Thursday and Friday, unless otherwise stipulated by this Decision.

Trading Sessions in 2020 are not organized on:

#### (1)

Date:	Weekday:	Holiday:
1 <sup>st</sup> January	Wednesday	New Year
2 <sup>nd</sup> January	Thursday	New Year
7 <sup>th</sup> January	Tuesday	Christmas
17 <sup>th</sup> February	Monday	Serbian Statehood Day
17 <sup>th</sup> April	Friday	Easter Holidays
20 <sup>th</sup> April	Monday	Easter Holidays
1 <sup>st</sup> May	Friday	May Day
11 <sup>th</sup> November	Wednesday	Armistice Day in World War I

which are days of national and religious holidays in Serbia, that are non-working holidays which fall on the days from the Paragraph I of this Item.

#### (2)

3 <sup>rd</sup> January	Friday	trading platform security upgrade
6 <sup>th</sup> January	Monday	trading platform security upgrade

which are the days Exchange operates without organizing stock exchange meetings.

#### III

**INDIVIDUAL TRADING SESSIONS** for a particular market segment of the Regulated Market or the MTP BELEX, within the trading session referred to in Item I of this Decision, are organized in the period from 9:00 to 14:00, with the schedule of trading phases within securities trading method for each market segment of the Regulated Market and the MTP Belex determined by the decision of the Exchange, in accordance with the Rules of the Exchange.

**IV**

**CONFIRMATION OF A BLOCK TRADE** by the buyer's broker in line with the Exchange Rules must be provided no later than 13:00 at the same trading session at which the seller's broker initiated the block trade.

**V**

The Decision comes into effect on the day when it is passed.

The Decision is published on the Exchange internet page.

**BELGRADE STOCK EXCHANGE**  
**Board of Directors**  
**Olivera Zdravković, Chairperson**

