

In accordance with Article 335 Paragraph 6 of the Law on Business Companies, NIS j.s.c. Novi Sad publishes

**NOTIFICATION**  
**of the Board of directors' decision on convocation of the**  
**XII ordinary meeting of the Shareholders' assembly of NIS j.s.c. Novi Sad**

On its 149<sup>th</sup> meeting by correspondence held on 25 March 2020, Board of Directors of NIS j.s.c. Novi Sad has adopted the Decision on convocation of the XII ordinary meeting of the Shareholders' assembly of NIS j.s.c. Novi Sad that shall be held on 30 June 2020, in Belgrade, at the NIS Business Center, at Milentija Popovica 1, room 332 on the third floor, with the beginning at 12.00 p.m. and with the following agenda:

1. Election of the Chairman at the XII Ordinary Shareholders' Assembly Meeting of NIS j.s.c. Novi Sad.
2. Approval of the Reports of NIS j.s.c. Novi Sad for 2019:
  - Financial Statements of NIS j.s.c. Novi Sad for 2019;
  - Consolidated Financial Statements of NIS j.s.c. Novi Sad for 2019;
  - The Report on the conducted Audit of NIS j.s.c. Novi Sad Financial Statements for 2019;
  - The Report on the conducted Audit of NIS j.s.c. Novi Sad Consolidated Financial Statements for 2019;
  - NIS j.s.c. Novi Sad Annual Report for 2019 and
  - The Report of the Independent Auditor PricewaterhouseCoopers d.o.o. Belgrade on the conducted Audit of the Annual Report of NIS j.s.c. Novi Sad for the year 2019.
3. Adoption of the Reports of the Board of Directors of NIS j.s.c. Novi Sad:
  - Annual Report of the Board of Directors of NIS j.s.c. Novi Sad for the year 2019 on accounting practice, financial reporting practice and compliance of business operations with the law and other regulations and
  - The Report on the analysis of the operation of the Board of Directors and Commissions of the Board of Directors of NIS j.s.c. Novi Sad for the Period 01 April 2019 – 15 April 2020.
4. Adoption of the Report on suitability of the composition of the Board of Directors and number of members of the Board of Directors of NIS j.s.c. Novi Sad to the needs of NIS j.s.c. Novi Sad.
5. Adoption of the Report on evaluation of the amount and structure of remuneration of members of the Board of Directors of NIS j.s.c. Novi Sad.



6. Adoption of the Report of the Shareholders' Assembly Board for the Supervision of Operations and Procedure for Reporting to NIS j.s.c. Novi Sad shareholders:
  - Activity Report for 2019 and 2020;
  - Report on the implementation of the Expenditure Plan (Budget) for 2019 and 2020.
7. Adoption of the Decision on the Election and Remuneration of the Auditor of the Financial Statements and the Consolidated Financial Statements of NIS j.s.c. Novi Sad for 2020.
8. Adoption of the Decision on the profit distribution for 2019, dividend payment and determining of the total amount of retained profit of NIS j.s.c. Novi Sad.
9. Adoption of the Rulebook on the Long-Term Incentive Program for Non-Executive Directors and Members of Management Bodies of NIS j.s.c. Novi Sad, version № 4, with the Attachment № 1.
10. Dismissal of the members of the Board of Directors of NIS j.s.c. Novi Sad.
11. Election of the members of the Board of Directors of NIS j.s.c. Novi Sad.
12. Dismissal and appointment of the Chairman and members of the Shareholders' Assembly Board for the Supervision of Operations and Procedure for Reporting to NIS j.s.c. Novi Sad Shareholders;
  - Approval of the Expenditure Plan (Budget) of the Shareholders' Assembly Board for the Supervision of Operations and Procedure for Reporting to NIS j.s.c. Novi Sad shareholders for 2020 and 2021.

The date of determination of the List of shareholders entitled to take part at the XII ordinary meeting of the Shareholders' Assembly of NIS j.s.c. Novi Sad falls on the tenth day before the day of the meeting, i.e. 20 June 2020.

Head of  
Corporate Affairs Department

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Mirjana Stanojevic