

Number: DNO-87/2020

Date: 24 June 2020.

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11180 Belgrade 59, Republic of Serbia

SITA: BEGOWXX

Company Reg. No.: 07036540

TIN: 100000539

Pursuant to Article 335 and 365 of the Company Law ("Official Gazette of the Republic of Serbia", No. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019), Article 65 of the Capital Market Law ("Official Gazette of the Republic of Serbia", 31/2011, 112/2015, 108/2016 and 9/2020), Article 2 of the Decree on Postponement of Deadlines for Holding a Company's Assembly General Meeting and Filing Annual and Consolidated Financial Statements of Companies, Cooperatives, Other Legal Entities and Entrepreneurs, as well as Deadlines for Filing Corporate Income Tax and Individual Business Activity Tax Return, Deadlines of Validity of Authorized Auditor's Licenses and Licenses for Real Estate Value Assessment Expiring during the State of Emergency Declared due to COVID-19 caused by virus SARS-CoV-2 ("Official Gazette of the Republic of Serbia", No. 57/20 – hereinafter: the Government Decree) and the Decision of the Supervisory Board number: DNO-84/2020 of 24 June 2020, JSC BELGRADE NIKOLA TESLA AIRPORT, 11180, Belgrade 59, Surcin, Belgrade-Surcin Municipality, Republic of Serbia, Company Reg. No.: 07036540 (hereinafter: the Company), on 25 June 2020, the following is hereby announced:

INVITATION
for the 27th regular Assembly General Meeting
JSC BELGRADE NIKOLA TESLA AIRPORT

1. Time and place of the regular Assembly General Meeting

The regular Company's Assembly General Meeting will be held on 28 July 2020, at 12 pm, in Belgrade, Republic of Serbia, BLUE CENTER Building in Novi Beograd Municipality, 3 Spanskih Boraca Street, 5th floor, entrance B3.

2. Agenda

The following has been set:

AGENDA

1. Determining the quorum, naming the Minute Taker and the voting committee;
2. Voting on the adoption of the Minutes from the 26th regular Assembly General Meeting of JSC Belgrade Nikola Tesla Airport, held on 18 March 2019;
3. Information on business policy and business plan for the year 2020;
4. Adoption of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019;
5. Adoption of the Independent Auditor's Report relating to the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019;
6. Adoption of the Annual Business Report of JSC Belgrade Nikola Tesla Airport for the year 2019;
7. Announcing Decision on selection of an auditor for the financial statements of JSC Belgrade Nikola Tesla Airport for the year 2020;



8. Adoption of the Business Activity Report of the Supervisory Board of JSC Belgrade Nikola Tesla Airport;
9. Announcing Decision on profit distribution and loss coverage of JSC Belgrade Nikola Tesla Airport for the year 2019.

Total number of issued shares of the Company on the day of this Invitation is 35,026,129 ordinary shares.

Considering that 55,320 of own shares do not provide the voting right, 34,970,809 of ordinary shares have the voting right on all items of the proposed Agenda at the Assembly General Meeting.

Decisions under items 1), 2), 3), 4), 5), 6), 7), 8) and 9) of the Agenda are made by the simple majority of votes of the present shareholders with voting rights.

The quorum for the Assembly General Meeting is the simple majority calculated in relation to the total number of votes with voting right on the subject matter.

While determining the quorum, 55,320 of own shares are not taken into account and do not provide the voting right.

3. Collection of the material for the General Meeting

The General Meeting material can be collected personally at the address BLUE CENTER Building in Novi Beograd Municipality, 3 Spanskih Boraca Street, 5th floor, entrance B3, every working day from 7 am do 3 pm or on the Internet page of the Company, via this link: www.antb.rs.

4. Shareholder's Day

All Company's shareholders hold the right to participate in the work of the Company's Assembly General Meeting on the tenth day before the day of holding the General Meeting (Shareholder's Day) and according to the list of shareholders determined on the basis of the excerpt from the unique shareholder's records of the Central Securities Depository and Clearing House.

Shareholder's Day is on 18 July 2020

The shareholders may see the shareholders' list at the following address BLUE CENTER Building, 3 Spanskih Boraca Street, 5th floor, entrance B3, Novi Beograd Municipality, Republic of Serbia, starting with the next working day from the Shareholder's Day until the working day preceding the day of the Assembly General Meeting, in the period from 7 am to 3 pm.

The shareholder's rights regarding the participation in the work of the Assembly are set out in item 5 of this Invitation.



5. Legal instruction on shareholder's rights regarding the participation in the work of the Company Assembly

A shareholder has the following rights regarding the participation in the work of the Company Assembly:

1) Participation in the Company's General Meetings

A shareholder who owns at least 0.1% of the total number of ordinary shares, i.e. 35,026 shares, has the right to personally participate in the work of the Assembly, which includes:

- (1) right of a shareholder to vote on matters his class of shares has the right to vote;
- (2) right to participate in discussions on matters at the Assembly Agenda, including the right to submit proposals, ask questions relating to the Assembly Agenda and receive answers, in accordance with the Articles of Association and the Rules of Procedure of the Assembly.

Shareholders who do not own the prescribed minimum number of shares for personal participation described in the previous paragraph can unite in order to reach the number of shares described in the previous paragraph and thus participate in the work of the Assembly acquiring the right to vote at the Assembly, through a mutual representative – the proxy.

2) Proposing amendments to the Agenda

One or more shareholders who own at least 5% of voting shares, i.e. 1,751,306 shares may propose to the Company's Supervisory Board the following:

- 1) additional Agenda items for discussion at the Assembly General Meeting, provided that the proposal has been reasoned;
- 2) additional Agenda items on which the Assembly should make decisions, provided that the proposal has been reasoned and the text of such decisions submitted;
- 3) different decisions on the existing Agenda items, provided that the proposal has been reasoned and the text of such decisions submitted.

Such a proposal is given in writing, stating the data on the applicants, and it can be delivered to the Company no later than twenty days before the day of the regular Assembly General Meeting.

Data on the applicant must include (1) name and surname if the shareholder is a natural person, i.e. business name if the shareholder is a legal entity, (2) PIN, if the shareholder is a natural person, i.e. company registration number if the shareholder is a legal entity, (3) type of shares and number of shares they own.

The Company is obliged to publish the proposal from paragraph 1 of this section on the Internet page of the Company no later than the next working day from the day of the proposal receipt.

If the Supervisory Board of the Company accepts the proposal from paragraph 1 of this section, the Company is obliged to deliver the new Agenda and decision proposals without delay to the



shareholders holding the voting right to participate in the work of the assembly, in the manner prescribed in Article 335 of the Company Law.

If the Supervisory Board does not accept a duly delivered proposal for the amendment of the Agenda within 3 days from the day of receipt, the applicant has the right to request from the competent court, within the next 3 days and in an extra-judicial proceedings, to order the Company to include the proposed items to be set out in the Assembly Agenda.

The court determines new items on the Agenda by the decision that approves the request from the previous paragraph of this article and delivers that decision to the Company immediately and no later than the next working day. The Company is then obliged to deliver that decision without delay to the shareholders holding the right to participate in the work of the assembly, in the manner prescribed in Article 335 of the Company Law.

The court may decide, depending on the circumstances, that the Company must publish the decision from paragraph 6 of this section at its own expense in at least one high-circulation newspaper distributed throughout the whole territory of the Republic of Serbia.

If the new Agenda items include the proposal for certain decisions that are to be accepted, the decision of the court from paragraph 6 of this section must include the text the stated decisions.

The proceeding from paragraph 5 of this section is urgent and the court is obliged to make a decision upon the request and within eight days from the day of the receipt of the request.

An appeal against the decision from paragraph 6 of this section shall not affect the execution of the decision.

3) Voting through a proxy

A shareholder can authorise a person via power of attorney to participate in the work of the Assembly on his/her behalf and grant him/her the right to vote at the Company's Assembly General Meeting on his/her behalf. The proxy holds the same rights regarding participation in the work of the General Meeting as the shareholder who authorised him/her.

The power of attorney is given exclusively on power of attorney form which is included in this invitation, making its integral part, and it is not transferable.

Shareholders deliver the filled in power of attorney to the Company personally or by post mail to the address BLUE CENTER Building, 3 Spanskih Boraca Street, 5th floor, entrance B3, 11179, Novi Beograd Municipality, Republic of Serbia or by electronic means to the email address: gordana.popovic@antb.rs

If a natural person is granting a power of attorney, it must be certified in accordance with the law regulating the certification of signatures. If the power of attorney is given by electronic means, it must be signed with qualified electronic signature in accordance with the law regulating electronic signatures.

The power of attorney should be delivered no later than 3 working days before the day of the General Meeting.

A proxy can be any person capable of doing business.



If proxy is a legal entity, it exercises its voting right through its legal representative or some other person authorised specifically for this purpose, who can only be a member in this legal entity's structure or its employee.

A proxy cannot be:

- (1) a controlling shareholder of the Company or a person controlled by the controlling shareholder, or
- (2) a director or a member of the Company's Supervisory Board, or a person in such capacity in other company being the controlling shareholder of the Company, or in a company which is controlled by the controlling shareholder, or
- (3) an employee of the Company or a person with that capacity in some other company which is the controlling shareholder of the Company, or in a company which is controlled by the controlling shareholder, or
- (4) a person who is considered to be a related party with a natural person from items (1) to (3) from this paragraph in accordance with Article 62 of the Company Law, or
- (5) an auditor of the Company or an employee of the person performing the audit of the Company, or a person in such capacity in other company being the controlling shareholder of the company, or in a company which is controlled by the controlling shareholder.

The provisions of the previous paragraph under items (1) to (4) do not apply to the proxy of the controlling shareholder.

If one person is authorised by more shareholders as the voting proxy, he/she can exercise the voting right differently for each of these shareholders.

If more than one proxy of the same shareholder attends the General Meeting on the basis of the same shares, the Company shall accept as the proxy the one with the latest date on the voting power of attorney, and if there is more than one voting power of attorney with the same latest date, the Company is authorized to accept only one of those persons as the proxy.

A bank responsible for keeping collective or custodial accounts, which is registered as a shareholder in the unique shareholders' record, in its own name and for the account of its clients is considered to be the voting proxy in relation to these clients, provided that it submits a written voting power of attorney, i.e. representation order given by these clients. The bank may exercise the voting right in relation to each of its clients individually.

A shareholder may amend or revoke the power of attorney at any moment in writing until the day of the General Meeting, provided that he/she notifies the proxy and the Company about this case up to the day of the General Meeting. Amending or revoking the power of attorney is done by application of rules on granting the power of attorney. If the shareholder personally attends the Assembly General Meeting, the power of attorney shall be considered revoked.

4) Voting in absence

A shareholder can vote in writing without attending the General Meeting, by means of certification of his/her signature at the form for voting in absence, in accordance with the law regulating signature certification. The form for voting in absence is an integral part of this invitation.



A shareholder who voted in absence in accordance with the previous Article is considered to be present at the General Meeting when deciding on the Agenda items he/she voted on.

5) Right to ask questions and receive answers

A shareholder who has the right to participate in the work of the Assembly has the right to pose questions to directors and members of the Supervisory Board relative to the Agenda item of the Assembly General Meeting, as well as some other questions in relation to the Company and only to the extent to which the answers to those questions are necessary for the correct assessment of the questions relating to the Agenda items of the General Meeting. A director, i.e. member of the Supervisory Board is obliged to provide an answer to the shareholder for the asked question during the General Meeting. Exceptionally, an answer may be denied if:

- (1) it could reasonably be concluded that providing an answer could harm the Company or related parties;
- (2) providing an answer would be a criminal offence;
- (3) relevant information is available on the Internet page of the Company in question and answer form, at least seven days before the General Meeting.

A director, i.e. member of the Supervisory Board may provide one answer to multiple questions with the same contents.

In case a director, i.e. member of the Supervisory Board denies the answer to a shareholder, the fact and the reason for denying such an answer shall be noted into the Minutes, and the shareholder who has been denied the answer has the right to address the competent court, within eight days from the day of the General Meeting held, to order the Company in extra-judicial proceedings to provide an answer to the posed question within eight days. Every shareholder who stated in the Minutes that the answer was unjustifiably denied has the right to address the court on the same issue from the previous paragraph.

The proceeding from previous paragraph of this Article is urgent and the court is obliged to make a decision on the request within eight days from the day of the receipt of such a request.

6. Announcement of the General Meeting Invitation

The Company announces the date and place of the Assembly General Meeting, as well as the way of collecting the Invitation for the Assembly in one daily newspaper distributed on the entire territory of the Republic of Serbia.

The invitation for the General Meeting is published on the Internet page of the Business Entities Register, the Internet page of the Belgrade Stock Exchange JSC, the Internet page of the Securities Commission, the Internet page of the Central Securities Depository and Clearing House, as well as on the Internet page of the Company: www.antb.rs .

The Invitation also represents the information announcement - notice relative to the shareholders' Assembly and in accordance with the provisions of Article 65, paragraph 2, item 1 of the Capital Market Law.

Supervisory Board Chairman

/duly signed/

Vesna Stankovic Jevdjovic, BSc Econ



APPENDIX 1: Proposal for Decision on the adoption of the Minutes from 26th regular Assembly General Meeting of JSC Belgrade Nikola Tesla Airport, held on 18 March 2019 and proposal for Decision on the adoption of the Minutes

Proposal

Pursuant to article 329 of the Company Law ("Official Gazette of the Republic of Serbia", No. 36/2011, 99/2011, 83/2014-other law, 5/2015, 44/2018, 95/2018 and 91/2019) and Article 15 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 361 of 05.02.2019) and Article 32 paragraph 1 of the Rules of Procedure of the Assembly number 21-12/3 of 28.06.2012, the Assembly of JSC Belgrade Nikola Tesla Airport at the regular 27th General Meeting to be held in Belgrade, on 28 July 2020, hereby adopts the following:

**DECISION
on adoption of the Minutes**

Article 1

The Minutes from the 26th regular Assembly General Meeting of JSC Belgrade Nikola Tesla Airport, held on 18 March 2019 are hereby adopted. The text of the Minutes has been enclosed.

Article 2

The Decision comes into force on the day of its adoption by the Assembly of JSC Belgrade Nikola Tesla Airport.

Statement of Reasons

Article 329 of the Company Law, prescribes, inter alia, that the competence of the Assembly is decision-making on all other issues, in accordance with this law, set out in the Agenda of the Assembly General Meeting.

Article 15 of the Articles of Association of JSC Belgrade Nikola Tesla Airport, prescribes, inter alia, that the Assembly shall decide on all other issues in accordance with the law and the Articles of Association of the Company.

Article 32, paragraph 1, of the Rules of Procedure of the Assembly number 21-12/3 of 28 June 2012 prescribes that Minutes of the Assembly General Meeting should be taken and kept by the Company Secretary.

Accordingly, it has been decided as in the enacting terms of this Decision.

President of the Company Assembly

PhD Vladimir Dimitrijevic



APPENDIX 2: Proposal for Decision on the adoption of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019;

PROPOSAL

Pursuant to Article 329 paragraph 1 item 8 of the Company Law ("Official Gazette of the Republic of Serbia", No. 36/2011, 99/2011, 83/2014-other law, 5/2015, 44/2018, 95/2018 and 91/2019) and Article 50 of the Capital Market Law ("Official Gazette of the Republic of Serbia", No. 31/2011, 112/2015, 108/2016 and 9/2020) and Article 15 paragraph 1 item 7 of the Articles of Association of JSC Belgrade Nikola Tesla Airport number 361 of 05.02.2019, the Assembly of JSC Belgrade Nikola Tesla Airport, at the regular 27th General Meeting to be held on 28 July 2020, hereby has adopted the following:

DECISION

on adoption of the Annual Financial Report for the year 2019

1. Adoption of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019;
2. The Decision comes into force on the day of its adoption.

Statement of Reasons

Article 329 paragraph 1 item 8 of the Company Law prescribes that the Company Assembly shall decide on the adoption of the financial statements, as well as auditors' reports if the financial statements have been subject to auditing.

Article 15 paragraph 1 item 7 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number: 361 of 05.02.2019 - consolidated text) prescribes that the Assembly shall decide on the adoption of the annual financial reports, as well as auditors' reports if the financial statements have been subject to auditing.

Article 50 of the Market Law prescribes that the public company is obliged to prepare an Annual Report, publish it to the public and deliver it to the Securities Commission, then submit this statement to the regulated market i.e. multilateral trading platform if the company's securities are included in trading, no later than four months after the end of each financial year, and also to ensure that the annual financial report is available to the public in the period of at least five years from the day of its announcement. It is prescribed, inter alia, that the Annual Report shall contain: regular annual financial statements with the auditor's report, annual activity report of the company and the statement of persons responsible for preparing the Annual Report.

In accordance with Article 33 paragraph 1 of the Law on Accounting ("Official Gazette of the Republic of Serbia", No. 62/13, 30/18 and 73/19 - other law) and Rulebook on Conditions and Manner of Public Disclosure of Financial Statements and Keeping the Register of Financial Statements ("Official Gazette of the Republic of Serbia", No. 127/14, 101/16 and 111/2017), preparing and delivering the regular annual financial statements is mandatory for those who are



legally obliged, that is: Annual Financial Reports for the calendar year for public disclosure, no later than 30th June the next year.

Article 441, paragraph 1, item 5 of the Company Law prescribes that the Supervisory Board shall determine on the financial statements of the Company and submit them to the Assembly for their adoption.

The Annual Report contains: Financial Statements for the year 2019, Auditor's Report and Financial Statements for the year 2019, Company Annual Report for the year 2019 and statement of persons responsible for preparing the Annual Report.

Due to state of emergency in the Republic of Serbia declared because of COVID-19 caused by the virus SARS-CoV-2, the Government made a Decree on Postponement of Deadlines for Holding a Company's Assembly General Meeting and Filing Annual and Consolidated Financial Statements of Companies, Cooperatives, Other Legal Entities and Entrepreneurs, as well as Deadlines for Filing Corporate Income Tax and Individual Business Activity Tax Return, Deadlines of Validity of Authorized Auditor's Licenses and Licenses for Real Estate Value Assessment Expiring during the State of Emergency Declared due to COVID-19 caused by virus SARS-CoV-2 ("Official Gazette of the Republic of Serbia", No. 57/20 – hereinafter: the Government Decree) in which Article 3 prescribes that the deadline for the submission of Annual Reports, i.e. annual financial reports and auditor's report of all taxpayers whose reporting is regulated, inter alia, by the Capital Market Law, is extended for the period of 60 days from the day of termination of state of emergency. In accordance with Article 2 of the Government Decree, the deadline for the regular Assembly General Meeting of the Company from Article 364 of the Company Law has been extended to 90 days from the day of the termination of state of emergency.

The Company has prepared the proposal for the Financial Statements for the year 2019, containing:

- Income Statement for the period I-XII 2019;
- Balance Sheet on 31 December 2019;
- Statement of Other Comprehensive Income for the period I-XII 2019;
- Statement of Changes in Equity for the period I-XII 2019;
- Cash Flow Statement for the period I-XII 2019;
- Notes to the Financial Statements 31 December 2019.

The Annual Financial Report for the year 2019 has been delivered to the Audit Committee for review to confirm the correctness and also to the Supervisory Board that adopted the Decision on determining the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019 with notes at the 303rd regular General Meeting held on 24 June 2020 and addressed it to the Assembly for its adoption.

Taking into consideration all the above stated, it has been decided as in the enacting terms of the Decision.

President of the Company Assembly

PhD Vladimir Dimitrijevic



APPENDIX 3: Proposal for Decision on the adoption of the Independent Auditor's Report relating to the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019

PROPOSAL

Pursuant to Article 329, paragraph 1, item 8) of the Company Law ("Official Gazette of the Republic of Serbia", No. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019), Article 26, paragraph 1 of the Law on Auditing ("Official Gazette of the Republic of Serbia", No. 73/2019), Article 50 of the Capital Market Law ("Official Gazette of the Republic of Serbia", No. 31/2011, 112/2015 and 108/2016 and 9/2020) and Article 15, paragraph 1, item 7 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 361 of 05.02.2019 - consolidated text), the Assembly of the Company, at the regular 27th General Meeting to be held on 28 July 2020, has adopted the following:

DECISION

on the adoption of the Independent Auditor's Report relating to the Annual Financial Report for the year 2019

1. Independent Auditor's Report relative to the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019 is hereby adopted.
2. This Decision comes into force on the day of its adoption.

Statement of Reasons

Article 329, paragraph 1, item 8 of the Company Law ("Official Gazette of the Republic of Serbia", No. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019) prescribes that the Company Assembly shall decide on the adoption of the financial statements, as well as auditors' reports if the financial statements have been subject to auditing.

In accordance with Article 26, paragraph 1 of the Law on Auditing ("Official Gazette of the Republic of Serbia", number 73/19) it is prescribed that the audit is obligatory for regular annual financial statements of large and medium legal entities classified according to the law regulating the accounting, then for the public companies in accordance with the law regulating the capital market independently of their size, as well as all legal entities, i.e. entrepreneurs whose business income in the previous financial year exceeds EUR 4,400,000.00 in RSD countervalue.

Article 50 of the Capital Market Law ("Official Gazette of the Republic of Serbia", No. 31/2011, 112/2015, 108/2016 and 9/2020) prescribes that a public company is obliged to prepare an Annual Report, publish it to the public and deliver it to the Securities Commission, and submit this statement to the regulated market i.e. multilateral trading platform if the securities of that company are included in trading, no later than four months after the end of each financial year, and also to ensure that the annual financial report is available to the public in the period of at least five years from the day of its announcement. It is prescribed, inter alia, that the Annual Report shall contain: annual financial reports and the auditor's report, annual activity report of the company and the statement of persons responsible for preparing the Annual Report.



Pursuant to Article 15, paragraph 1, item 7 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 316 of 05.02.2019 - consolidated text) it is prescribed that the Assembly decides on the adoption of the annual financial report, as well as auditors' reports if the financial statements have been subject to auditing.

In accordance with Article 33, paragraph 1 of the Law on Accounting ("Official Gazette of the Republic of Serbia", No. 62/13, 30/18 and 73/19 - other law) and Rulebook on Conditions and Manner of Public Disclosure of Financial Statements and Keeping the Register of Financial Statements ("Official Gazette of the Republic of Serbia", No. 127/14, 101/16 and 111/2017), preparing and delivering the regular annual financial statements is mandatory for those who are legally obliged, that is: Annual Financial Report for the calendar year for public disclosure, no later than 30 June of the next year. Also, in accordance with the Capital Market Law ("Official Gazette of the Republic of Serbia", No. 31/2011, 112/2015, 108/2016 and 9/2020), the Company is obliged to deliver the Annual Report for the calendar year for public disclosure to the Securities Commission and the Belgrade Stock Exchange, no later than four months after the end of each financial year.

The Annual Report shall contain: Financial Statements for the year 2019, Auditor's report and Financial Statements for the year 2019, Business Activity Report of the Company for the year 2019 and statement of persons responsible for preparing the Annual report.

Due to state of emergency in the Republic of Serbia declared because of COVID-19 caused by the virus SARS-CoV-2, the Government made a Decree on Postponement of Deadlines for Holding a Company's Assembly General Meeting and Filing Annual and Consolidated Financial Statements of Companies, Cooperatives, Other Legal Entities and Entrepreneurs, as well as Deadlines for Filing Corporate Income Tax and Individual Business Activity Tax Return, Deadlines of Validity of Authorized Auditor's Licenses and Licenses for Real Estate Value Assessment Expiring during the State of Emergency Declared due to COVID-19 caused by virus SARS-CoV-2 ("Official Gazette of the Republic of Serbia", No. 57/20 – hereinafter: The Government Decree in which Article 3 prescribes that the deadline for the submission of Annual Reports, i.e. annual financial report and auditor's report of all taxpayers whose reporting is regulated, inter alia, by the Capital Market Law, is extended for the period of 60 days from the day of termination of state of emergency i.e. 6 July, 2020. In accordance with Article 2 of the Government Decree, the deadline for the regular Assembly General Meeting of the Company from Article 364 of the Company Law has been extended to 90 days from the day of the termination of state of emergency.

Respecting the deadlines prescribed by the Government Decree, the independent auditor compiled the Report on the preformed audit of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019.

The Audit Committee of JSC Belgrade Nikola Tesla Airport brought the conclusion to accept the stated Independent Auditor's Report, while the Supervisory Board adopted Decision on the Independent Auditor's Report relative to the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019 at the 303rd regular General Meeting held on 24 June 2020 and addressed it to the Assembly for its adoption.

Based on the above stated it has been decided as in the enacting terms of the Decision.

President of the Company Assembly

PhD Vladimir Dimitrijevic



APPENDIX 4: Proposal for Decision on the adoption of the Annual Report of JSC Belgrade Nikola Tesla Airport for the year 2019;

PROPOSAL

Pursuant to Article 50 of the Capital Market Law (“Official Gazette of the Republic of Serbia”, No. 31/2011, 112/2015, 108/2016 and 9/2020), Article 15 paragraph 1, item 10) of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number: 361 of 05.02.2019 - consolidated text) and Article 329 of the Company Law (“Official Gazette of the Republic of Serbia”, No. 36/2011, 99/2011, 83/2014 - other law, 5/2015, 44/2018, 95/2018 and 91/2019), the Company Assembly at the regular 27th General Meeting to be held on 28 July 2020, has adopted the following:

DECISION

on the adoption of the Annual Report for the year 2019

1. The Annual Report of JSC Belgrade Nikola Tesla Airport for the year 2019 is hereby adopted.
2. This decision comes into force on the day of its adoption.

Statement of Reasons

Pursuant to Article 15, paragraph 1, item 10 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number: 316 of 05.02.2019 - consolidated text), it is prescribed that the Assembly shall decide on the adoption of the annual reports and other reports of the Supervisory Board.

In accordance with Article 33 and 35 of the Law on Accounting (“Official Gazette of the Republic of Serbia” 62/13, 30/18 and 73/2019 - other law) and the Rulebook on Conditions and Manner of Public Disclosure of Financial Statements and Keeping the Register of Financial Statements (“Official Gazette of the Republic of Serbia” 127/14, 101/16 and 111/2017) preparing and delivering the regular annual financial statements is mandatory for those who are legally obliged and then submitting the annual report no later than 30 June of the next year.

In accordance with Article 50 of the Capital Market Law (“Official Gazette of the Republic of Serbia”, No. 31/2011, 112/2015 and 108/2016), the Company is obliged to deliver the Annual Report for the calendar year for public disclosure to the Securities Commission and the Belgrade Stock Exchange, no later than 30 April of the next year.

Due to state of emergency in the Republic of Serbia declared because of COVID-19 caused by the virus SARS-CoV-2 the Government of the Republic of Serbia made a Decree on Postponement of Deadlines for Holding a Company’s Assembly General Meeting and Filing Annual and Consolidated Financial Statements of Companies, Cooperatives, Other Legal Entities and Entrepreneurs, as well as Deadlines for Filing Corporate Income Tax and Individual Business Activity Tax Return, Deadlines of Validity of Authorized Auditor’s Licenses and



Licenses for Real Estate Value Assessment Expiring during the State of Emergency Declared due to COVID-19 caused by virus SARS-CoV-2 ("Official Gazette of the Republic of Serbia", No. 57/20) (hereinafter: the Decree) in which Article 3 prescribes that the deadline for the submission of Annual Reports, i.e. annual financial reports with the audit report of all taxpayers whose reporting is regulated, among other, by the Capital Market Law, is extended for the period of 60 days from the day of termination of state of emergency. In accordance with Article 2 of the Decree, it is prescribed that the deadline for the regular Assembly General Meeting of the company from Article 364 of the Company Law has been extended to 90 days from the day of the termination of state of emergency.

The Audit Committee of JSC Belgrade Nikola Tesla Airport brought the conclusion to accept the stated Annual Report of JSC Belgrade Nikola Tesla Airport for the year 2019, while the Supervisory Board adopted Decision on determining the Annual Report of JSC Belgrade Nikola Tesla Airport for the year 2019 at the 303rd regular General Meeting held on 24 June 2020 and addressed it to the Assembly for its adoption.

Based on the above stated, it has been decided as in the enacting terms of the Decision.

President of the Company Assembly

PhD Vladimir Dimitrijevic



APPENDIX 5: Proposal for Decision on selection of an auditor for the financial statements of JSC Belgrade Nikola Tesla Airport for the year 2020;

PROPOSAL

Pursuant to Article 329 paragraph 1 item 14 of the Company Law ("Official Gazette of the Republic of Serbia", No. 36/2011, 99/2011, 83/2014-other law, 5/2015, 44/2018, 95/2018 and 91/2019) and Article 26 and 32 of the Law on Auditing ("Official Gazette of the Republic of Serbia", No. 73/2019) and Article 15 paragraph, 1 item, 14 of the Articles of Association of JSC Belgrade Nikola Tesla Airport number 361 of 05.02.2019, the Assembly of JSC Belgrade Nikola Tesla Airport, at the regular 27th General Meeting to be held on 28 July 2020, has adopted the following:

DECISION

on selection of an auditor for the financial statements of JSC Belgrade Nikola Tesla Airport for the year 2020

1. Based on the conducted procedure of a small-value public procurement of small value " Financial Statements Audit for the year 2020", number 9/20, the auditor of financial statements for the year 2020 has been selected, for the needs of JSC Belgrade Nikola Tesla Airport and in accordance with the Decision of the General Manager no. DJN - 32/2000 of 16 June 2020.
2. PKF d.o.o. with its registered office in Belgrade 5/III Palmira Toljatija Street, company reg. No. 08752524, TIN 102397694 has been selected as an auditor of financial statement for the year 2020.
3. General Manager of JSC Belgrade Nikola Tesla Airport is hereby authorised to execute the Contract on Small-value Public Procurement "Financial Statements Audit for the year 2020" No. 9/20 with the most favourable bidder.
4. This Decision comes into force on the day of its adoption.

Statement of Reasons

Pursuant to Article 329 paragraph 1 item 14 of the Company Law ("Official Gazette of the Republic of Serbia", No. 6/2011, 99/2011, 83/2014-other law, 5/2015 and 44/2018) it is prescribed that the Assembly shall decide on the choice of the auditor and the compensation for its work.

Pursuant to Article 26 paragraph 1 of the Law on Auditing ("Official Gazette of the Republic of Serbia", number 73/2019) it is prescribed that the audit is obligatory for regular annual financial statements of large and medium legal entities classified in accordance with the law regulating the accounting, then for the public companies in accordance with the law regulating the capital market independently of their size, as well as all legal entities, i.e. entrepreneurs whose business income in the previous financial year exceeds EUR 4,400,000.00 in RSD countervalue.

Pursuant to Article 32 paragraph 1 of the Law on Auditing, it is prescribed that the audited entity is obliged to enter into a contract on legal audit with the auditing company no later than 30th September of the financial year to which the audit relates, based on the decision of the

Assembly or other competent authority determined by the general act of that entity on the selection of the audit company.



Pursuant to Article 15, paragraph 1, item 14 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number GD-5090/2018 of 06.06.2018 - consolidated text), it is prescribed that the Assembly shall decide on the choice of the auditor and the compensation for its work.

Based on the Rulebook on Closer Regulation of the Public Procurement Procedure number 33-156/2 of 03.06.2016, the Procurement Plan for the year 2020 with all amendments and the Business Plan for the year 2020, the Audit Commission, as the Proponent, submitted a request for public procurement no. DJN - 85/2020 of 04.06.2020 and proposed to the Authority to adopt the Decision on starting the procedure of public procurement - Financial Statements Audit for the year 2020.

The procedure of small-value public procurement "Financial Statements Audit for the year 2020", estimated at RSD 1,000,000.00 exclusive of VAT, has been initiated by the Decision of the General Manager No. DJN - 86/2020 of 05.06.2020. Funds for the realization of public procurement are set in the Business Plan for the year 2020, and the lowest offered price is the criterion for the most favourable bidder.

The invitation for the submission of bids has been sent to the following bidders:

- 1) KPMG doo Beograd, 11 Kraljice Natalije Street, 11000 Belgrade
contact telephone number: +381 11 2050500, email: info@kpmg.rs;
- 2) Ernst & Young doo Beograd, 3 Spanskih boraca Street, 11070 Novi Beograd Municipality
contact telephone number: +381 11 2095800, email: hr.serbia@rs.ey.com;
- 3) Revizorska kuca Auditor, 26 Strahinjica Bana Street, 11000 Belgrade
contact telephone number: +381 11 2624932, +381 11 2182752, email: auditor@auditor.rs;
- 4) FinExpertiza doo Beograd, 15 Nusiceva Street, Belgrade 11000
contact telephone number: +381 11 3228931, email: office@finexpertiza.rs;
- 5) Deloitte doo, 8 Terazije Street, 11000 Belgrade
contact telephone number: +381 11 3812100 email: adjurdjevic@deloittece.com

The Public Procurement Commission "Financial Statements Audit for the year 2020" number 9/20 was established by the Decision of the General Manager No. DJN – 87/2020 of 05.06.2020.

The bid opening procedure was conducted on 15 June 2020 starting at 12 pm in the premises of JSC Belgrade Nikola Tesla Airport.

The bid opening was performed by the Public Procurement Commission responsible for "Financial Statements Audit for the year 2020" number 9/20, appointed by the Decision of General Manager number DJN 87/2020 of 05.06.2020. In time, i.e. until 15.06.2020 at 11 a.m. the bids of the following bidders arrived in the following order:

No.	Bid submitted by	Date	Hour of the bid submission	Bid No.
01.	PFK, Belgrade	15.06.2020	10.16	9/20-1
02	FinExpertiza doo, Belgrade	15.06.2020	10.24	9/20-2



The bid of the bidder **PFK d.o.o.**, with registered office in Belgrade has been assessed as acceptable, having its total bid value RSD 285,000.00 exclusive of VAT.

The bid of the bidder **FinExpertiza doo**, with registered office in Belgrade, has been assessed as acceptable, having its total bid value RSD 376,500.00 exclusive of VAT.

In accordance with Article 108 of the Law on Public Procurement (Official Gazette of the Republic of Serbia" No. 124/12, 68/15 and 14/15), Article 46 paragraph 1 item 9) of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 361 of 05.02.2019) and the Report on the Expert Evaluation of the Bid for a Small-Value Public Procurement, number 9/20/2 of 15.06.2020, according to the procurement plan for the year 2020, the General Manager brought a Decision on Awarding the Public Procurement Contract (number: DJN-32/2020 of 16.06.2020) to the bidder PFK d.o.o. Belgrade, amounting to RSD 285,000.00 exclusive of VAT.

Pursuant to Article 37 paragraph 1 item 6) and 7) of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number: 361 of 05.02.2019 - consolidated text), it is prescribed that the Audit Committee shall conduct the procedure of selecting the auditor of the Company and suggest the candidate for the auditor of the Company, with an opinion on his expertise and independence in relation to the Company, and give an opinion on the draft contract with the auditor of the Company, and, if necessary, give a detailed proposal for the termination of contract with the Company's auditor.

The Audit Committee proposed at the regular Assembly General Meeting of the Company, based on the conducted procedure of small-value public procurement "Financial Statements Audit for the year 2020" number 9/20 that the most favourable bidder PFK d.o.o., with registered office in Belgrade, 5/III Palmira Toljatija Street, company reg. No. 08752524, TIN 102397694 should be selected for the auditor of financial statement for the year 2020.

Based on the above stated, it has been decided as in the enacting terms of the Decision.

President of the Company Assembly

Magister Vladimir Dimitrijevic



APPENDIX 6: Proposal for Decision on the adoption of the Business Activity Report of the Supervisory Board

PROPOSAL

Pursuant to Article 329, paragraph 1, item 9 of the Company Law ("Official Gazette of the Republic of Serbia", No. 36/2011, 99/2011, 83/2014-other law, 5/2015, 44/2018, 95/2018 and 91/2019) and Article 15, item 10 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 361 of 05.02.2019 - consolidated text), the Assembly of the Company, at the regular 27th General Meeting to be held on 28 July 2020 has adopted the following:

D E C I S I O N

on the adoption of the Business Activity Report of the Supervisory Board

1. The Business Activity Report of the Supervisory Board of JSC Belgrade Nikola Tesla Airport is hereby adopted.
2. This decision comes into force on the day of adoption.

Statement of Reasons

Pursuant to Article 329 paragraph 1 item 9 of the Company Law, it is prescribed that the assembly shall decide on the adoption of the report of board of directors, i.e. Supervisory Board if the company management is a two-tier system. Pursuant to Article 15 paragraph 1 item 10 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 316 of 05.02.2019 - consolidated text) it is prescribed that the Assembly shall decide on adoption of the annual reports and other reports of the Supervisory Board.

Based on the above stated, it has been decided as in the enacting terms of the Decision.

In Belgrade, on 28 July 2020

President of the Company Assembly

PhD Vladimir Dimitrijevic



APPENDIX 7: Proposal for Decision on profit distribution and loss coverage of JSC Belgrade Nikola Tesla Airport for the year 2019.

PROPOSAL

Pursuant to Article 329 paragraph 1 item 7 of the Company Law (“Official Gazette of the Republic of Serbia”, No. 36/2011, 99/2011, 83/2014 - other law, 5/2015, 44/2018, 95/2018 and 91/2019) and Article 15, paragraph 1, item 8) of the Articles of Association of JSC Belgrade Nikola Tesla Airport, the Company Assembly at the regular 27th annual General Meeting to be held on 28 July 2020, has adopted the following:

Decision on profit distribution and loss coverage for the year 2019

1. Based on the Annual Financial Report for the financial year 2019 and the finally determined liability of the Company's profit tax for the year 2019, the realized loss of JSC Belgrade Nikola Tesla Airport for the financial year 2019 amounts to RSD 453,856,604.76.
2. The non-allocated part of the profit based on the abolition of revaluation reserves during the disposal of fixed assets in the year 2019 in favour of the profit amounts to RSD 261,596,294.19.
3. Total determined non-allocated profit of the Company as of 31 December 2019, which includes non-allocated profit from item 2 of this Decision and amounts to RSD 261,596,294.19, is allocated to cover the Loss in the amount of RSD 261,596,294.19.
4. The total determined Loss as of 31 December 2019, which includes the Loss from item 1 of this Decision and amounts to RSD 453,856,604.76 is covered as follows:
 - a) with the amount of total determined non-allocated profit of the Company from item 3 of this Decision in the amount of RSD 261,596,294.19.
 - b) from the available Statutory Reserves of the Company in the amount of RSD 192,260,310.57.
5. This Decision comes into force on the day of its adoption.

Statement of Reasons

Pursuant to Article 329 paragraph 1 item 7 of the Company Law (“Official Gazette of the Republic of Serbia”, No. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019) and Article 15 of the Articles of Association of JSC Belgrade Nikola Tesla Airport number: 361 of 05.02.2019, it is prescribed that the Assembly shall decide on distribution of profit and loss coverage.

Based on the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the financial year 2019 and the finally determined liability of the Company's profit tax for the year 2019, the realized loss of JSC Belgrade Nikola Tesla Airport for the financial year 2019 as of 31 December 2019 shall be covered in total with the amount of total determined non-allocated profit of the Company as of 31 December 2019, as well as the available Statutory Reserves of the Company.

Based on the above stated, it has been decided as in the enacting terms of the Decision.

President of the Company Assembly

PhD Vladimir Dimitrijevic



APPENDIX 8: Detailed description of the issues proposed for discussion with statement of the Executive and Supervisory Board of the Company

Pursuant to article 367 of the Company Law (“Official Gazette of the Republic of Serbia”, No. 36/2011, 99/2011, 83/2014, 5/2015, 44/2018, 95/2018 and 91/2019), the following has been determined:

DESCRIPTION

of every issue proposed for discussion at the regular 27th Assembly General Meeting of JSC Belgrade Nikola Tesla Airport, with statement of the Executive and Supervisory Board

1st Agenda item:

Description: Determining the quorum, naming the Minute Taker and the Voting Committee;

Statement of Reasons:

Determining the quorum, naming the Minute Taker and the Voting Committee are actions that need to be taken in accordance with the provisions of the Company Law and Articles of Association.

Statement of the Executive and Supervisory Board:

Determining the quorum, naming the Minute Taker and the Voting Committee is a necessary precondition of lawful holding of the Assembly General Meeting.

2nd Agenda item:

Description: Voting on the adoption of the Minutes from the 26th regular Assembly General Meeting, held on 18 March 2019;

Statement of Reasons:

In accordance with the Company Law and Articles of Association, it is obligatory to adopt the Minutes from the previous Assembly General Meeting.

Statement of the Executive and Supervisory Board:

The Executive and Supervisory Board propose the adoption of the minutes from the 26th regular Assembly General Meeting, held on 18 March 2019;

3rd Agenda item:

Description: Information on business policy and business plan for the year 2020;

Statement of Reasons: The information is disclosed publicly at the General Meeting.



4th Agenda item:

Description: Adoption of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019;

Statement of Reasons:

Article 329 paragraph 1, item 8 of the Company Law prescribes that the Company Assembly shall decide on the adoption of the financial statements, as well as auditors' reports if the financial statements have been subject to auditing.

Article 15 paragraph 1 item 7 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number: 316 of 05.02.2019 - consolidated text) prescribes that the assembly shall decide on the adoption of the financial statements, as well as auditors' reports if the financial statements have been subject to auditing.

Article 50 of the Market Law prescribes that the public company is obliged to prepare an Annual Report, announce it to the public and deliver to the Securities Commission, then submit this statement to the regulated market i.e. multilateral trading platform if the securities of that company are included in trading, no later than four months after the end of each financial year, and also to ensure that the annual financial report is available to the public in the period of at least five years from the day of its announcement. It is prescribed, inter alia, that the annual report shall contain: annual financial reports and the auditor's report, annual activity report of the company and the statement of persons responsible for preparing the Annual Report.

The Audit Committee brought the conclusion of confirming the correctness of the Annual Financial Report for the year 2019, while the Supervisory Board adopted the Decision on determining the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019, at the 303rd regular General Meeting, held on 24 June 2020.

Statement of the Executive and Supervisory Board:

The Executive and Supervisory Board propose the adoption of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019, in order to act in the accordance with the stated legal provisions.

5th Agenda item:

Description: Adoption of the Independent Auditor's Report relating to the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019:

Statement of Reasons:

Article 329, paragraph 1, item 8 of the Company Law ("Official Gazette of the Republic of Serbia", No. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019) prescribes that the Company Assembly shall decide on adopting the financial statements, as well as auditors' reports if the financial statements have been subject to auditing.

Article 26, paragraph 1 of the Law on Auditing ("Official Gazette of the Republic of Serbia" No. 73/19) prescribes that the audit is mandatory for the regular annual financial report of large and medium legal entities classified in accordance with the law regulating the accounting, then for the public companies in accordance with the law regulating the capital market independently of



their size, as well as all legal entities, i.e. entrepreneurs whose business income in the previous financial year exceeds EUR 4,400,000 in RSD countervalue.

Article 50 of the Capital Market Law (“Official Gazette of the Republic of Serbia”, No. 31/2011, 112/2015, 108/2016 and 9/2020) prescribes that the public company is obliged to prepare an Annual Report, announce it to the public and deliver to the Securities Commission, and submit this statement to the regulated market i.e. multilateral trading platform if the securities of that company are included in trading, no later than four months after the end of each financial year, and also to ensure that the annual financial report is available to the public in the period of at least five years from the day of its announcement. It is prescribed, inter alia, that the Annual Report shall contain: annual financial reports and the auditor’s report, annual activity report of the company and the statement of persons responsible for preparing the Annual Report.

Pursuant to Article 15 paragraph 1 item 7 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 316 of 05.02.2019 - consolidated text), it is prescribed that the Assembly shall decide on adopting the annual financial reports, as well as auditors’ reports if the financial statements have been subject to auditing.

The Audit Committee of JSC Belgrade Nikola Tesla Airport brought the conclusion to accept the stated Independent Auditor’s Report, while the Supervisory Board adopted Decision on the Independent Auditor’s Report relative to the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019, at the 303rd regular General Meeting, held on 24 June 2020.

Statement of the Executive and Supervisory Board:

The Executive and Supervisory Board propose adopting the Independent Auditor’s Report relative to the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019, in order to act in the accordance with the stated legal provisions.

6th Agenda item:

Description: Adoption of the Annual Report of JSC Belgrade Nikola Tesla Airport for the year 2019;

Statement of Reasons:

Pursuant to Article 15 paragraph 1 item 10) of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number: 316 of 05.02.2019 - consolidated text), it is prescribed that the assembly shall decide on adopting the annual report and other reports of the Supervisory Board.

In accordance with Article 33 and 35 of the Law on Accounting (“Official Gazette of the Republic of Serbia” 62/13, 30/18 and 73/2019 - other law) and the Rulebook on Conditions and Manner of Public Disclosure of Financial Statements and Keeping the Register of Financial Statements (“Official Gazette of the Republic of Serbia” 127/14, 101/16 and 111/2017), preparing and delivering the regular annual financial statements is mandatory for those who are legally obliged, as well as submitting the annual report no later than 30 June of the next year.

In accordance with Article 50 of the Capital Market Law (“Official Gazette of the Republic of Serbia”, No. 31/2011, 112/2015 and 108/2016) the Company is obliged to deliver the Annual Report for the calendar year for public disclosure to the Securities Commission and the Belgrade Stock Exchange, no later than 30 April of the next year.



The Audit Committee of JSC Belgrade Nikola Tesla Airport brought the conclusion to confirm the correctness of the Annual Report of JSC Belgrade Nikola Tesla Airport for the year 2019, while the Supervisory Board adopted the Decision on determining the Annual Report of JSC Belgrade Nikola Tesla Airport for the year 2019, at the 303rd regular General Meeting, held on 24 June 2020.

Statement of the Executive and Supervisory Board:

The Executive and Supervisory Board propose adopting the Annual Report of JSC Belgrade Nikola Tesla Airport for the year 2019, in order to act in the accordance with the stated legal provisions.

7th Agenda item:

Description: Adopting Decision on selection of an auditor for the financial statements of JSC Belgrade Nikola Tesla Airport for the year 2020;

Statement of Reasons:

Pursuant to Article 329 paragraph 1 item 14 of the Company Law ("Official Gazette of the Republic of Serbia", No. 6/2011, 99/2011, 83/2014-other law, 5/2015 and 44/2018), it is prescribed that the Assembly shall decide on selecting an auditor and the compensation for its work.

Pursuant to Article 26 paragraph 1 of the Law on Auditing ("Official Gazette of the Republic of Serbia", number 73/2019), it is prescribed that the audit is obligatory for regular annual financial statements of large and medium legal entities classified in accordance with the law regulating the accounting, then for the public companies in accordance with the law regulating the capital market independently of their size, as well as all legal entities, i.e. entrepreneurs whose business income in the previous financial year exceeds EUR 4,400,000.00 in RSD countervalue.

Pursuant to Article 32, paragraph 1 of the Law on Auditing, it is prescribed that the audited entity is obliged to enter into contract on legal audit with the auditing company no later than 30 September of the financial year to which the audit relates and based on the Decision of the Assembly or other competent authority determined by the general act of that entity on the selection of the audit company.

Pursuant to Article 15 paragraph 1 item 14 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number GD-5090/2018 of 06.06.2018 - consolidated text), it is prescribed that the Assembly shall decide on selecting and auditor and the compensation for its work.

Statement of the Executive and Supervisory Board:

The Executive and Supervisory Board propose adopting the Decision on selection of an auditor for the financial statements of JSC Belgrade Nikola Tesla Airport for the year 2020, in order to act in the accordance with the stated legal provisions.

8th Agenda item:

Description: Adoption of the Business Activity Report of the Supervisory Board of JSC Belgrade Nikola Tesla Airport;



Statement of Reasons:

Pursuant to Article 329, paragraph 1, item 9 of the Company Law, it is prescribed that the Assembly shall decide on the adoption of the report of board of directors, i.e. Supervisory Board if the company management is a two-tier system. Pursuant to Article 15, paragraph 1, item 10 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number: 316 of 05.02.2019 - consolidated text), it is prescribed that the Assembly shall decide on adoption of the annual reports and other reports of the Supervisory Board.

Statement of the Executive and Supervisory Board:

The Executive and Supervisory Board propose the adoption of the Business Activity Report of the Supervisory Board, in order to act in the accordance with the stated legal provisions.

9th Agenda item:

Description: Adopting Decision on profit distribution and loss coverage of JSC Belgrade Nikola Tesla Airport for the year 2019.

Statement of Reasons:

Pursuant to Article 329, paragraph 1, item 7 of the Company Law ("Official Gazette of the Republic of Serbia", No. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019) and Article 15 of the Articles of Association of JSC Belgrade Nikola Tesla Airport number: 361 of 05.02.2019, it is prescribed that the Assembly shall decide on distribution of profit and loss coverage.

Based on the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the financial year 2019 and the finally determined liability of the Company's profit tax for the year 2019, the realized loss of JSC Belgrade Nikola Tesla Airport for the financial year 2019, as of 31 December 2019, shall be covered in total with the amount of total determined non-allocated profit of the Company, as of 31 December 2019, as well as the available Statutory Reserves of the Company.

Statement of the Executive and Supervisory Board:

The Executive and Supervisory Board propose adopting Decision on profit distribution and loss coverage of JSC Belgrade Nikola Tesla Airport for the year 2019.

**General Manager
Executive Board Chairman**

Supervisory Board Chairman

Saša Vlaisavljević, BSc Traffic Eng.

Vesna Stankovic Jevdjevic, BSc Econ



Form for voting in absence

FORM FOR VOTING AT THE REGULAR 27th ASSEMBLY GENERAL MEETING OF THE COMPANY JSC BELGRADE NIKOLA TESLA AIRPORT

Pursuant to provisions of Article 340 of the Company Law ("Official Gazette of the Republic of Serbia", No. 36/2011, 99/2011, 83/2014-other law, 5/2015, 44/2018, 95/2018 and 91/2019) and Article 26 of the Articles of Association of JSC BELGRADE NIKOLA TESLA AIRPORT, 11180, Belgrade 59, Surcin, Belgrade-Surcin Municipality, Republic of Serbia, Company Reg. No.: 07036540, taking into consideration that a person to vote will not be personally present at the regular 27th Assembly General Meeting scheduled for 28 July 2020.

COMPANY SHAREHOLDER:

(ENTER, if the shareholder is:

- domestic natural person: name, surname, PIN, shareholder's residential address;
- foreign natural person: name, surname, number and country of issuance of the passport or other identification number, shareholder's residential address;
- domestic legal entity: business name, company registration number and shareholder's registered seat;
- foreign legal entity: business name, registration number or other identification number and shareholder's registered seat)

(hereinafter: **the Shareholder**), as the holder

_____ **of the Company share/shares,**
(ENTER: number, type and class of shares of the Company owned by the Shareholder)

hereby, according to the proposed Agenda items from the regular 27th Assembly General Meeting of the Company scheduled for 28 July 2020, the person **voting in absence**:

- 1) Determining the quorum, naming the Minute Taker and the Voting Committee;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 2) Voting on the adoption of the Minutes from the 26th regular Assembly General Meeting of JSC Belgrade Nikola Tesla Airport, held on 18 March 2019;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 3) Information on business policy and business plan for the year 2020;

- 4) Adoption of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")



- 5) Adoption of the Independent Auditor's Report relating to the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 6) Adoption of the Annual Report of JSC Belgrade Nikola Tesla Airport for the year 2019;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 7) Adopting Decision on selection of an auditor for the financial statements of JSC Belgrade Nikola Tesla Airport for the year 2020;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 8) Adoption of the Business Activity Report of the Supervisory Board of JSC Belgrade Nikola Tesla Airport;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 9) Adopting Decision on profit distribution and loss coverage of JSC Belgrade Nikola Tesla Airport for the year 2019.

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

("ENTER if the proxy should vote FOR or AGAINST for the proposal on adoption of the decision or he/she should state ABSTEIN)

In _____,

on _____.

Shareholder:

(ENTER, if the shareholder is:

- natural person: shareholder's signature;

- legal entity: signature of the legal representative and shareholder's seal

NOTE:

- Signature of the shareholder at this form must be certified in accordance with the law regulating the signature certification, otherwise, it has no legal effect)



Form for granting power of attorney

POWER OF ATTORNEY FOR VOTING AT THE REGULAR 27TH ASSEMBLY GENERAL MEETING OF THE COMPANY JSC BELGRADE NIKOLA TESLA AIRPORT

POWER OF ATTORNEY GRANTOR - Shareholder:

(ENTER, if the shareholder is:

- *domestic natural person: name, surname, PIN, shareholder's residential address;*
- *foreign natural person: name, surname, number and country of issuance of the passport or other identification number, shareholder's residential address;*
- *domestic legal entity: business name, company registration number and shareholder's registered seat;*
- *foreign legal entity: business name, registration number or other identification number and shareholder's registered seat)*

(hereinafter: **Power of attorney grantor**) in the capacity of the company shareholder - JOINT STOCK COMPANY BELGRADE AIRPORT NIKOLA TESLA, 11180 Belgrade 59, Surcin, Belgrade-Surcin Municipality, Republic of Serbia, company reg. No.: 07036540 – (hereinafter: **The Company**) as the owner;

_____ **of the share/shares,**
(ENTER: number, type and class of shares owned by the power of attorney grantor)

hereby **ATHORIZES:**

(ENTER, if the shareholder is:

- *domestic natural person: name, surname, PIN, authorised person's residential address;*
- *foreign natural person: name, surname, number and country of issuance of the passport or other identification number, authorised person's residential address;*
- *domestic legal entity: business name, company registration number and authorised person's registered seat;*
- *foreign legal entity: business name, registration number or other identification number and authorised person's registered seat)*

(hereinafter: **the Proxy**) to participate in the work of the Assembly of the Company at the regular 27th General Meeting to be held in Belgrade, Republic of Serbia, on 28 July 2020, on behalf and for the account of the Grantor, in BLUE CENTER Building in Novi Beograd Municipality, 3 Spanskih Boraca Street, 5th floor, entrance B3 starting at 12 pm and to vote at that Assembly General Meeting in the name and on behalf of the Grantor, according to the orders below.

If the instructions and voting orders in the continuation of this form are not given, or those instructions and orders are unclear, the Grantor hereby declares that he/she agrees that the Proxy votes in the name and on behalf of the Grantor and according to his conscience.



Instructions and orders for voting at the regular 27th Assembly General Meeting:

1) Determining the quorum, naming the Minute Taker and the voting committee;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

2) Voting on the adoption of the Minutes from the 26th regular Assembly General Meeting of JSC Belgrade Nikola Tesla Airport, held on 18 March 2019;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

3) Information on business policy and business plan for the year 2020;

4) Adoption of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

5) Adoption of the Independent Auditor's Report relating to the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2019:

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

6) Adoption of the Annual Report of JSC Belgrade Nikola Tesla Airport for the year 2019;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

7) Adopting Decision on selection of an auditor for the financial statements of JSC Belgrade Nikola Tesla Airport for the year 2020;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

8) Adoption of the Business Activity Report of the Supervisory Board of JSC Belgrade Nikola Tesla Airport;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

9) Adoption of the Decision on profit distribution and loss coverage of JSC Belgrade Nikola Tesla Airport for the year 2019.

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

This power of attorney is valid only for the regular 27th Assembly General Meeting.

In _____,
on _____.

Power of attorney grantor:

(ENTER, if the shareholder is:
- natural person: shareholder's signature;
- legal entity: signature of the legal representative and shareholder's seal

NOTE:

If the power of attorney is given by electronic means, it must be signed with qualified electronic signature in accordance with the law which regulates electronic signatures.

If a natural person gives the power of attorney, it must be certified in accordance with the law which regulates the certification of signatures.