

Pursuant to Articles 335 and 365 of the Company Law ("Official Gazette of the Republic of Serbia", no 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019), Article 65 of the Capital Market Law ("Official Gazette of the Republic of Serbia", 31/2011, 112/2015, 108/2016 and 9/2020 and 153/2020) and the Decision of the Supervisory Board number: DNO-53/2021 of 21 May 2021, JSC BELGRADE NIKOLA TESLA AIRPORT, 11180, Belgrade 59, Belgrade-Surčin Municipality, Republic of Serbia, Company Reg. no: 07036540 (hereinafter: the Company), on 24th May 2021, the following is hereby announced:

INVITATION
For the 28th regular Assembly General Meeting
JSC BELGRADE NIKOLA TESLA AIRPORT

1. Time and place of the regular Assembly General Meeting

The regular Company's Assembly General Meeting will be held on 28 June 2021, at 12:00, in Belgrade, The Republic of Serbia, BLUE CENTER Building in Novi Beograd Municipality, 3 Španskih Boraca Street, 5th floor, entrance B3.

2. Agenda

The following has been set:

AGENDA

1. Determining the quorum, naming the Minute Taker and the voting committee;
2. Voting on the adoption of the Minutes (no: GD-577 from 4/8/2020) from the 27th regular Assembly General Meeting of JSC Belgrade Nikola Tesla Airport, held on 28 July 2020;
3. Information on business policy and business plan for the year 2021;
4. Adoption of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2020;
5. Adoption of the Independent Auditor's Report relating to the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2020;
6. Adoption of the Annual Business Report of JSC Belgrade Nikola Tesla Airport for the year 2020;
7. Announcing the Decision on the selection of an auditor for the financial statements of JSC Belgrade Nikola Tesla Airport for the year 2021;
8. Adoption of the Business Activity Report of the Supervisory Board of JSC Belgrade Nikola Tesla Airport;
9. Announcing the Decision on the profit distribution and loss coverage of JSC Belgrade Nikola Tesla Airport for the year 2020

Total number of issued shares of the Company on the day of this Invitation is 35,026,129 ordinary shares.

Considering that 55,320 of own shares do not provide the voting right, 34,970,809 of ordinary shares have the voting right on all items of the proposed Agenda at the Assembly General Meeting.

Decisions under points 1), 2), 3), 4), 5), 6), 7), 8) and 9) of the Agenda shall be made by the simple majority of votes of the present shareholders with voting rights.

The quorum for the Assembly General Meeting is the simple majority calculated in relation to the total number of votes with voting right on the subject matter.

While determining the quorum, 55,320 of own shares shall not be taken into account as they do not provide the voting right

3. Collection of the material for the General Meeting

The General Meeting material can be collected personally at the address BLUE CENTER Building in Novi Beograd Municipality, 3 Španskih Boraca Street, 5th floor, entrance B3, every working day from 7 am do 3 pm or on the webpage of the Company, via this link: www.antb.rs.

4. Shareholder's Day

All Company's shareholders hold the right to participate in the work of the Company's Assembly General Meeting on the tenth day before the day of holding the General Meeting (Shareholder's Day), according to the list of shareholders determined on the basis of the excerpt from the unique shareholder's records of the Central Securities Depository and Clearing House.

The Shareholder's Day is on 18 June 2021.

The shareholders may inspect the shareholders' list at the following address: BLUE CENTER Building, 3 Španskih Boraca Street, 5th floor, entrance B3, Novi Beograd Municipality, Republic of Serbia, starting with the next working day from the Shareholder's Day until the working day preceding the day of the Assembly General Meeting, in the period from 7 am to 3 pm.

The shareholder's rights regarding the participation in the work of the Assembly are set out in point 5 of this Invitation.

5. Legal instruction on shareholder's rights regarding the participation in the work of the Company Assembly

A shareholder has the following rights regarding the participation in the work of the Company Assembly:

1) Participation in the Company's General Meetings

A shareholder owning at least 0.1% of the total number of ordinary shares, i.e. 35,026 shares, has the right to personally participate in the work of the Assembly, which includes:

- (1) right of a shareholder to vote on matters his class of shares has the right to vote;
- (2) right to participate in discussions on matters at the Assembly Agenda, including the right to submit proposals, ask questions related to the Assembly Agenda and receive answers, in compliance with the Articles of Association and the Rules of Procedure of the Assembly.

Shareholders who do not own the prescribed minimum number of shares for personal participation described in the previous paragraph can unite in order to reach the number of shares described in the previous paragraph and thus participate in the work of the Assembly acquiring the right to vote at the Assembly, through a mutual representative – the proxy.

2) Proposing amendments to the Agenda

One or more shareholders who own at least 5% of voting shares, i.e. 1,751,306 shares may propose to the Company's Supervisory Board the following:

- 1) additional Agenda items for discussion at the Assembly General Meeting, provided that the proposal has been reasoned;
- 2) additional Agenda items on which the Assembly should make decisions, provided that the proposal has been reasoned and the text of such decisions submitted;
- 3) different decisions on the existing Agenda items, provided that the proposal has been reasoned and the text of such decisions submitted.

Such a proposal shall be given in writing, stating the data on the applicants, and it can be delivered to the Company no later than twenty days before the day of the regular Assembly General Meeting.

Data on the applicant must include (1) name and surname if the shareholder is a natural person, i.e. business name if the shareholder is a legal person, (2) PIN, if the shareholder is a natural person, i.e. company registration number if the shareholder is a legal person, (3) type of shares and number of shares they own.

The Company shall be obliged to publish the proposal from paragraph 1 of this section on the webpage of the Company no later than the next working day from the day of the proposal receipt.

If the Supervisory Board of the Company accepts the proposal from paragraph 1 of this section, the Company shall be obliged to deliver the new Agenda and decision proposals without delay to the shareholders holding the right to participate in the work of the assembly, in the manner prescribed in Article 335 of the Company Law.

If the Supervisory Board does not accept a duly delivered proposal for the amendment of the Agenda within 3 days from the day of receipt, the applicant shall have the right to request from the competent court, within the next 3 days and in the extra-judicial proceedings, to order the Company to include the proposed items in the Assembly Agenda.

The court determines new items on the Agenda by the decision that approves the request from the previous paragraph of this article and delivers that decision to the Company immediately and no later than the next working day. The Company shall then be obliged to deliver that decision without delay to the shareholders holding the right to participate in the work of the assembly, in the manner prescribed in Article 335 of the Company Law.

The court may decide, depending on the circumstances, that the Company must publish the decision from paragraph 6 of this section at its own expense in at least one high-circulation newspaper distributed throughout the whole territory of the Republic of Serbia.

If the new Agenda items include the proposal for certain decisions that are to be accepted, the decision of the court from paragraph 6 of this section must include the text of the stated decisions.

The proceeding from paragraph 5 of this section is urgent and the court shall be obliged to make a decision upon the request within eight days from the day of the receipt of the request.

An appeal against the decision from paragraph 6 of this section shall not affect the execution of the decision.

3) Voting through a proxy

A shareholder can authorise a person via power of attorney to participate in the work of the Assembly on his/her behalf and grant him/her the right to vote at the Company's Assembly General Meeting on his/her behalf. The proxy holds the same rights regarding participation in the work of the General Meeting as the shareholder who authorised him/her.

The power of attorney shall be given exclusively on power of attorney form which is included in this invitation, making its integral part, and it is not transferable.

Shareholders shall deliver the filled in power of attorney to the Company personally or by post mail to the address BLUE CENTER Building, 3 Španskih Boraca Street, 5th floor, entrance B3, 11179, Novi Beograd Municipality, Republic of Serbia or by electronic means to the email address: ivo.vilotijevic@antb.rs

If a natural person grants a power of attorney for voting, it must be certified in compliance with the law regulating the certification of signatures. If the power of attorney is given by electronic means, it must be signed with qualified electronic signature in compliance with the law regulating electronic signatures.

The power of attorney shall be delivered no later than 3 working days before the day of the General Meeting.

A proxy can be any person with legal capacity.

If a proxy is a legal person, it shall exercise its voting right through its legal representative or some other person authorised specifically for this purpose, who can only be a member in this legal person's structure or its employee.

A proxy cannot be:

- (1) a controlling shareholder of the Company or a person controlled by the controlling shareholder, or
- (2) a director or a member of the Company's Supervisory Board, or a person in such capacity in other company being the controlling shareholder of the Company, or in a company which is controlled by the controlling shareholder, or
- (3) an employee of the Company or a person with that capacity in some other company which is the controlling shareholder of the Company, or in a company which is controlled by the controlling shareholder, or
- (4) a person who is considered to be a related party with a natural person from points (1) to (3) from this paragraph in accordance with Article 62 of the Company Law, or

- (5) an auditor of the Company or an employee of the person performing the audit of the Company, or a person in such capacity in other company being the controlling shareholder of the company, or in a company which is controlled by the controlling shareholder.

The provisions of the previous paragraph under points (1) to (4) shall not apply to the proxy of the controlling shareholder.

If one person is authorised by more shareholders as the voting proxy, he/she can exercise the voting right differently for each of these shareholders.

If more than one proxy of the same shareholder attends the General Meeting on the basis of the same shares, the Company shall accept as the proxy the one with the latest date on the voting power of attorney, and if there is more than one voting power of attorney with the same latest date, the Company shall be authorized to accept only one of those persons as the proxy.

A bank responsible for keeping collective or custodial accounts, which is registered as a shareholder in the unique shareholders' record, in its own name and for the account of its clients shall be considered to be the voting proxy in relation to these clients, provided that it submits a written voting power of attorney, i.e. representation order given by these clients. The bank may exercise the voting right in relation to each of its clients individually.

A shareholder may amend or revoke the power of attorney at any moment in writing until the day of the General Meeting, provided that he/she notifies the proxy and the Company about this case up to the day of the General Meeting. Amending or revoking the power of attorney shall done by application of rules on granting the power of attorney. If the shareholder personally attends the Assembly General Meeting, the power of attorney shall be considered revoked.

4) Voting in absence

A shareholder can vote in writing without attending the General Meeting, by means of certification of his/her signature on the form for voting in absence, in compliance with the law regulating signature certification. The form for voting in absence is an integral part of this invitation.

A shareholder who voted in absence in compliance with the previous Article shall be considered to be present at the General Meeting when deciding on the Agenda items he/she voted on

5) The right to ask questions and receive answers

A shareholder who has the right to participate in the work of the Assembly has the right to pose questions to directors and members of the Supervisory Board relative to the Agenda item of the Assembly General Meeting, as well as some other questions in relation to the Company and only to the extent to which the answers to those questions are necessary for the correct assessment of the questions relating to the Agenda items of the General Meeting. A director, i.e. a member of the Supervisory Board shall be obliged to provide an answer to the shareholder for the asked question during the General Meeting. Exceptionally, an answer may be denied if:

- (1) it could reasonably be concluded that providing an answer could harm the Company or related parties;
- (2) providing an answer would be a criminal offence;
- (3) relevant information is available on the webpage of the Company, in a question and answer form, at least seven days before the General Meeting.

A director, i.e. member of the Supervisory Board may provide one answer to multiple questions with the same contents.

In case a director, i.e. a member of the Supervisory Board denies the answer to a shareholder, the fact and the reason for denying such an answer shall be noted into the Minutes, and the shareholder who has been denied the answer has the right to address the competent court, within eight days from the day of the General Meeting held, to order the Company in extra-judicial proceedings to provide an answer to the posed question within eight days. Every shareholder who stated in the Minutes that the answer was unjustifiably denied has the right to address the court on the same issue from the previous paragraph.

The proceeding from previous paragraph of this Article is urgent and the court shall be obliged to make a decision on the request within eight days from the day of the receipt of such a request.

6. Announcement of the General Meeting Invitation

The Company shall announce the date and the place of the Assembly General Meeting, as well as the way of collecting the Invitation for the Assembly, in one daily newspaper distributed on the entire territory of the Republic of Serbia.

The invitation for the General Meeting shall be published on the webpage of the Business Entities Register, the webpage of the Belgrade Stock Exchange JSC, the webpage of the Securities Commission, the webpage of the Central Securities Depository and Clearing House, as well as on the webpage of the Company: www.antb.rs.

The Invitation also represents the information announcement - the notice relative to the shareholders' Assembly and in compliance with the provisions of Article 65, paragraph 2, point 1 of the Capital Market Law.

Supervisory Board Chairman

Vesna Stanković Jevđević, BSc Econ

APPENDIX 1: Proposal for the Decision on the adoption of the Minutes from 27th regular Assembly General Meeting of JSC Belgrade Nikola Tesla Airport, held on 28 July 2020

Proposal

Pursuant to Article 329 of the Company Law ("Official Gazette of the Republic of Serbia", No. 36/2011, 99/2011, 83/2014-other law, 5/2015, 44/2018, 95/2018 and 91/2019) and Article 15 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 361 from 5/2/2019 - consolidated text) and Article 32 paragraph 1 of the Rules of Procedure of the Assembly number 21-12/3 from 28/6/2012, the Assembly of JSC Belgrade Nikola Tesla Airport at the regular 28th General Meeting held in Belgrade, on 28 June 2021, hereby adopted the following:

DECISION
On adoption of the Minutes

Article 1

The Minutes from the 27th regular Assembly General Meeting of JSC Belgrade Nikola Tesla Airport (number: GD-577/2020 from 4/8/2020), held on 28 July 2020 are hereby adopted. The text of the Minutes has been enclosed.

Article 2

The Decision shall come into force on the day of its adoption by the Assembly of JSC Belgrade Nikola Tesla Airport.

Statement of Reasons

Pursuant to Article 329 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014-other law, 5/2015, 44/2018, 95/2018 and 91/2019), it is prescribed, inter alia, that the competence of the Assembly is decision-making on all other issues set out in the Agenda of the Assembly General Meeting, in accordance with this law.

Pursuant to Article 15 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 361 from 5/2/2019 - consolidated text), it is prescribed, inter alia, that the Assembly shall decide on all other issues in accordance with the law and the Articles of Association of the Company.

Pursuant to Article 32, paragraph 1, of the Rules of Procedure of the Assembly number 21-12/3 of 28 June 2012, it is prescribed that the Minutes of the Assembly General Meeting should be taken and kept by the Company Secretary.

Accordingly, it has been decided as in the enacting terms of this Decision.

President of the Company Assembly

PhD Vladimir Dimitrijević

APPENDIX 2: Proposal for the Decision on the adoption of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2020;

PROPOSAL

Pursuant to Article 329 paragraph 1 point 8 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014-other law, 5/2015, 44/2018, 95/2018 and 91/2019) and Article 50 of the Capital Market Law ("Official Gazette of the Republic of Serbia", no. 31/2011, 112/2015, 108/2016 and 9/2020) and Article 15 paragraph 1 point 7 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 361 from 5/2/2019 - consolidated text), the Assembly of JSC Belgrade Nikola Tesla Airport, at the regular 28th General Meeting held on 28 June 2021, hereby adopted the following:

DECISION

On the adoption of the Annual Financial Report for the year 2020

1. The Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2020 is hereby adopted;
2. The Decision shall come into force on the day of its adoption.

Statement of Reasons

Pursuant to Article 329 paragraph 1 point 8 of the Company Law, it is prescribed that the Company Assembly shall decide on the adoption of the financial statements, as well as auditors' reports if the financial statements have been subject to auditing.

Pursuant to Article 15 paragraph 1 point 7 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number: 361 from 5/2/2019 - consolidated text), it is prescribed that the Assembly shall decide on the adoption of the annual financial reports, as well as auditors' reports if the financial statements have been subject to auditing.

Pursuant to Article 50 of the Capital Market Law, it is prescribed that the public company shall be obliged to prepare the Annual Report, present it to the public and deliver it to the Securities Commission, then submit this statement to the regulated market i.e. multilateral trading platform if the company's securities are included in trading, no later than four months after the end of each financial year, as well as to ensure that the annual financial report is available to the public in the period of at least five years from the day of its announcement. It is prescribed, inter alia, that the Annual Report shall contain: regular annual financial statements accompanied with the auditor's report, the annual business activity report of the Company and the statement of persons responsible for preparing the Annual Report.

Pursuant to Article 33 paragraph 1 of the Law on Accounting ("Official Gazette of the Republic of Serbia", no. 62/13, 30/18 and 73/19 - other law) and the Rulebook on Conditions and Manner of Public Disclosure of Financial Statements and Keeping the Register of Financial Statements ("Official Gazette of the Republic of Serbia", no 127/14, 101/16 and 111/2017), those who are

obliged to prepare and deliver the regular annual financial statements shall also be legally obliged to submit: Annual Financial Reports for the calendar year for the purpose of public disclosure, no later than 30th June the next year.

Pursuant to Article 441, paragraph 1, point 5 of the Company Law, it is prescribed that the Supervisory Board shall determine on the financial statements of the Company and submit them to the Assembly for their adoption.

The Annual Report shall contain: Financial Statements for the year 2020, Auditor's Report and Financial Statements for the year 2020, Company Business Annual Report for the year 2020 and the statement of persons responsible for preparing the Annual Report.

The Company has prepared the proposal for the Financial Statements for the year 2020, containing the following:

- Income Statement for the period I-XII 2020;
- Balance Sheet on 31 December 2020;
- Statement of Other Comprehensive Income for the period I-XII 2020;
- Statement of Changes in Equity for the period I-XII 2019;
- Cash Flow Statement for the period I-XII 2020;
- Notes to the Financial Statements on 31 December 2020.

The Annual Financial Report for the year 2020 has been delivered to the Audit Committee for confirmation of the correctness, as well as to the Supervisory Board for consideration, and at the 323rd regular General Meeting held on 28 April 2021, the Board adopted the Decision on determining the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2020 along with the notes, and addressed it to the Assembly for its adoption.

Taking into consideration all the above stated, it has been decided as in the enacting terms of the Decision.

President of the Company Assembly

PhD Vladimir Dimitrijević

APPENDIX 3: Proposal for the Decision on the adoption of the Independent Auditor's Report relating to the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2020

PROPOSAL

Pursuant to Article 329, paragraph 1, point 8 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019), Article 26, paragraph 1 of the Law on Auditing ("Official Gazette of the Republic of Serbia", no. 73/2019), Article 50 of the Capital Market Law ("Official Gazette of the Republic of Serbia", no. 31/2011, 112/2015 and 108/2016 9/2020 and) 153/2020 and Article 15, paragraph 1, point 7 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 361 from 5/2.2019 - consolidated text), the Assembly of the Company, at the regular 28th General Meeting held on 28 June 2021, adopted the following:

DECISION

On the adoption of the Independent Auditor's Report related to the Annual Financial Report for the year 2020

1. Independent Auditor's Report related the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2020 is hereby adopted.
2. This Decision comes into force on the day of its adoption.

Statement of Reasons

Pursuant to Article 441 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019) and Article 32 of the Articles of Association of JSC Belgrade Nikola Tesla Airport number 361 from 5/2/2019, the Supervisory Board shall decide on the financial statements of the Company, as well as the business reports, and shall submit them to the Assembly for adoption.

Pursuant to Article 411 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019) and Article 37 of the Articles of Association of JSC Belgrade Nikola Tesla Airport number 361 from 5/2/2019, the Audit Committee shall, inter alia, prepare, propose and check the implementation of the accounting and risk management policies, inspect the implementation of the accounting standards in preparation of financial statements, evaluate the content of the financial statements and supervise the audit procedure, including the identification of key issues that have to be the subject of the audit, as well as the verification of the auditor's independence and objectivity.

Pursuant to Article 367 paragraph 1 point 1 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019), it is prescribed, inter alia, that the Board of Directors, i.e. the Executive Board shall be obliged to make the financial statements along with the auditor's findings available to the shareholders at the Assembly General Meeting, provided that the financial statements' audit is mandatory for the Company in compliance with the law governing the accounting and auditing, whereas paragraph 2 of the same Article prescribes that the materials from paragraph 1 point 1-4 and point 6 shall be previously determined by the Supervisory Board, in case the Company management is bicameral.

Pursuant to Article 26 paragraph 1 of the Law on Auditing ("Official Gazette of the Republic of Serbia", number 73/2019), it is prescribed that the audit shall be obligatory for regular annual financial statements of large and medium legal persons classified according to the law governing the accounting, of public companies in accordance with the law governing the capital market independently of their size, as well as all legal persons, i.e., entrepreneurs whose business income in the previous financial year exceeds EUR 4,400,000.00 in RSD equivalent.

Pursuant to Article 54 paragraph 5 of the Capital Market Law ("Official Gazette of the Republic of Serbia", no. 31/2011, 112/2015, 108/2016 9/2020 and 153/2020), the auditor shall prepare the report and give the opinion on whether the annual financial statements of the public company have been drafted in compliance with the international standards of financial reporting, that is, in compliance with the international accounting standards and the law governing the accounting and auditing, as well as whether they truthfully and objectively present the financial position, business results and cash flows for that year regarding all materially relevant issues.

Pursuant to Article 34 paragraph 2 of the Law on Accounting ("Official Gazette of the Republic of Serbia", no. 62/13, 30/18 and 73/19 - other law), legal persons obliged to have financial statement audit in compliance with the law governing the auditing, shall be obliged to submit the original copy of the Auditor's Report to the Business Registers Agency; the Report shall be prepared in compliance with the law and the international standards on auditing, accompanied with the financial statements subjected to the audit procedure.

Pursuant to Article 33, paragraph 1 of the Law on Accounting ("Official Gazette of the Republic of Serbia", no. 62/13, 30/18 and 73/19 - other law) and Rulebook on Conditions and Manner of Public Disclosure of Financial Statements and Keeping the Register of Financial Statements ("Official Gazette of the Republic of Serbia", no. 127/14, 101/16 and 111/2017), those who are obliged to prepare and deliver the regular annual financial statements shall also be legally obliged to submit: Annual Financial Reports for the calendar year for the purpose of public disclosure, no later than 30th June the next year. Also, in compliance with the Capital Market Law ("Official Gazette of the Republic of Serbia", no. 31/2011, 112/2015, 108/2016 and 9/2020), the Company shall be obliged to deliver to the Securities Commission and the Belgrade Stock Exchange the Annual Report for the calendar year for the purpose of public disclosure, no later than four months after the end of each financial year, which JSC Belgrade Nikola Tesla Airport did within a prescribed deadline.

Also, pursuant to Article 50 paragraph 1 of the Capital Market Law ("Official Gazette of the Republic of Serbia", No. 31/2011, 112/2015, 108/2016, 9/2020 and 153/2020) it is prescribed that a public company shall be obliged to prepare an Annual Report, present it to the public and submit it to the Securities Commission, as well as to the regulated market i.e. multilateral trading platform if the securities of that company are included in trading, no later than four months after the end of each financial year, and also to ensure that the annual financial report is available to the public in the period of at least five years from the day of its announcement.

Pursuant to Article 50 paragraph 2 of the Capital Market Law, the Annual Report shall contain: annual financial reports and the auditor's report, annual business report of the company and the statement of persons responsible for preparing the Annual Report.

The Independent Auditor prepared the Report on the Audit of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for 2020 and in compliance with the prescribed competencies submitted it to the Executive Board of the Company, which, in accordance with its statutory competencies, sent it to the Audit Committee and the Supervisory Board for approval.

After the Audit Committee adopted the appropriate Conclusion in accordance with its competencies, the Supervisory Board adopted a Decision on accepting the Independent Auditor's Report related to the Annual Financial Report for 2020 of JSC Belgrade Nikola Tesla Airport and the Independent Auditor's Report referring to the Annual Financial Report for 2020 JSC Belgrade Nikola Tesla Airport for 2020 and sent them to the Company Assembly for adoption. Also, the Independent Auditor's Report was made publicly available within the Annual Report for 2020, within the deadline set by the Capital Market Law, and submitted to the Securities Depository and Regulated Capital Market Commission via a corporate agent.

Based on the above stated it has been decided as in the enacting terms of the Decision.

President of the Company Assembly

PhD Vladimir Dimitrijević

APPENDIX 4: Proposal for the Decision on the adoption of the Business Report of JSC Belgrade Nikola Tesla Airport for the year 2020;

PROPOSAL

Pursuant to Article 50 of the Capital Market Law ("Official Gazette of the Republic of Serbia", No. 31/2011, 112/2015, 108/2016, 9/2020 and 153/2020), Article 15 paragraph 1, point 10 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number: 361 from 5/2/2019 - consolidated text) and Article 329 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014 - other law, 5/2015, 44/2018, 95/2018 and 91/2019), the Company Assembly at the regular 28th General Meeting held on 28 June 2021, adopted the following:

DECISION

On the adoption of the Business Report for the year 2020

1. The Business Report of JSC Belgrade Nikola Tesla Airport for the year 2019 is hereby adopted.
2. This decision shall come into force on the day of its adoption.

Statement of Reasons

Pursuant to Article 15, paragraph 1, point 10 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number: 316 from 5/2/2019 - consolidated text), it is prescribed that the Assembly shall decide on the adoption of the annual business reports and other reports of the Supervisory Board.

Pursuant to Article 411 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019) and Article 32 of the Articles of Association of JSC Belgrade Nikola Tesla Airport number 361 from 5/2/2019, the Supervisory Board shall decide on the financial statements and business reports of the Company and submit them to the Assembly for adoption.

Pursuant to Article 50 paragraph 1 of the Capital Market Law ("Official Gazette of the Republic of Serbia", no. 31/2011, 112/2015, 108/2016 9/2020 and 153/2020), it is prescribed that the public company shall be obliged to prepare the Annual Report, present it to the public and deliver it to the Securities Commission, then submit this statement to the regulated market i.e. multilateral trading platform if the company's securities are included in trading, no later than four months after the end of each financial year, as well as to ensure that the annual financial report is available to the public in the period of at least five years from the day of its announcement.

Pursuant to Article 50 paragraph 2 of the Capital Market Law, it is prescribed, inter alia, that the Annual Report shall contain: regular annual financial statements accompanied with the auditor's report, the annual activity report of the company and the statement of persons responsible for preparing the Annual Report.

In compliance with the Law on Accounting (“Official Gazette of the Republic of Serbia”, no. 62/13, 30/18 and 73/19 - other law) and the Rulebook on Conditions and Manner of Public Disclosure of Financial Statements and Keeping the Register of Financial Statements (“Official Gazette of the Republic of Serbia”, no. 127/14, 101/16 and 111/2017), those who are obliged to prepare and deliver the regular annual financial statements shall also be legally obliged to submit, in addition to the annual Financial Reports for the calendar year for the purpose of public disclosure, the original copy of the Annual Business Report to the Business Registers Agency, no later than 30th June the next year (pursuant to Article 33 paragraph 1 of the Law on Accounting, and Article 34 paragraph 1 point 3 of the same Law).

Having regard to the fact that the Annual Report, which the Company shall be obliged to submit to the Securities Commission and the Belgrade Stock Exchange for the purpose of public disclosure, contains, in addition to the Financial Report for 2020 and the Auditor’s Report accompanied with financial statements for 2020, the Business Report of the Company and the statement of the persons responsible for preparing the Annual Report, the Executive Board of the Company, in compliance with its statutory competencies, submitted the Business Report of JSC Belgrade Nikola Tesla Airport for 2020 to the Audit Committee for approval and to the Supervisory Board for consideration.

After the Audit Committee confirmed the correctness of the submitted Report by issuing the Conclusion, the Supervisory Board considered it, adopted the Decision on determining the Annual Report of JSC Belgrade Nikola Tesla Airport for the year 2020, and submitted it to the Company Assembly for adoption. As a part of the Annual Report for 2020, and within the deadline determined by the Capital Market Law, the Annual Business Report was also submitted to the Securities Depository and Regulated Capital Market Commission via a corporate agent, for the purpose of public disclosure.

Based on the above stated, it has been decided as in the enacting terms of the Decision

President of the Company Assembly

PhD Vladimir Dimitrijević

APPENDIX 5: Proposal for the Decision on the selection of an auditor for the financial statements of JSC Belgrade Nikola Tesla Airport for the year 2021;

PROPOSAL

Pursuant to Article 329 paragraph 1 point 14 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014-other law, 5/2015, 44/2018, 95/2018 and 91/2019), Article 26 and 32 of the Law on Auditing ("Official Gazette of the Republic of Serbia", No. 73/2019) and Article 15 paragraph, 1 point 14 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 361 from 5/2/2019), the Assembly of JSC Belgrade Nikola Tesla Airport, at the regular 28th General Meeting held on 28 June 2021, adopted the following:

DECISION

On the selection of an auditor for the financial statements of JSC Belgrade Nikola Tesla Airport for the year 2021

1. Based on the conducted procedure public procurement exempt from the law "Financial Statements Audit for the year 2021", number 11/21, the auditor of financial statements for the year 2021 shall be selected, for the needs of JSC Belgrade Nikola Tesla Airport and in compliance with the Report on the Expert Bid Evaluation no. DJN - 63/2021 from 15 May 2021.
2. Fin Expertiza d.o.o. Beograd, 90a Kneza Miloša Street, reg.no. 21105830, TIN 108984943 has been selected as an auditor of the financial statements for the year 2021.
3. The General Manager of JSC Belgrade Nikola Tesla Airport is hereby authorised to conclude the Contract on Public Procurement "Financial Statements Audit for the year 2021" no. 11/21 with the most favourable bidder.
4. This Decision shall come into force on the day of its adoption.

Statement of Reasons

Pursuant to Article 329 paragraph 1 point 14 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014-other law, 5/2015 and 44/2018) it is prescribed that the Assembly shall decide on the selection of the auditor and the compensation for its work.

Pursuant to Article 26 paragraph 1 of the Law on Auditing ("Official Gazette of the Republic of Serbia", number 73/2019) it is prescribed that the audit is obligatory for regular annual financial statements of large and medium legal persons classified in compliance with the law governing the accounting, of public companies in compliance with the law governing the capital market independently of their size, as well as all legal persons, i.e., entrepreneurs whose business income in the previous financial year exceeds EUR 4,400,000.00 in RSD equivalent.

Pursuant to Article 32 paragraph 1 of the Law on Auditing, it is prescribed that the audited entity shall be obliged to enter into a contract on legal audit with the auditing company no later than 30th September of the financial year to which the audit relates, based on the decision of the Assembly or other competent authority determined by the general act of that entity on the selection of the audit company.

Pursuant to Article 15, paragraph 1, point 14 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number GD-5090/2018 from 6/6/2018 - consolidated text), it is prescribed that the Assembly shall decide on the selection of the auditor and the compensation for its work.

Based on the Procurement and Business Plans for 2021, all amendments included, the Proponent submitted the procurement request no. DJN-33/2021 from 6/4/2021 and proposed to the Initiator to adopt the decision on conducting the public procurement procedure - Financial Statements Audit for the year 2021.

The public procurement procedure "Financial Statements Audit for the year 2021", estimated at RSD 990,000.00, VAT excluded, has been initiated by the Decision of the General Manager no. DJN - 34/2021 from 6/4/2020. The funds for the realization of the public procurement are set in the Business Plan for the year 2021, and the lowest offered price shall be the criterion for the selection of the most favourable bidder.

The invitation for the submission of bids has been sent to the following bidders:

- 1) KPMG doo Beograd, 11 Kraljice Natalije Street, 11000 Belgrade,
Contact telephone number: +381 11 2050500, email: info@kpmg.rs
- 2) Ernst & Young doo Beograd, 3 Španskih boraca Street, 11070 Novi Beograd Municipality
Contact telephone number: +381 11 2095800, email: hr.serbia@rs.ey.com
- 3) Revizorska kuća Auditor, 26 Strahinjića Bana Street, 11000 Belgrade
Contact telephone number: +381 11 2624932, +381 11 2182752, email: auditor@auditor.rs;
- 4) FinExpertiza doo Beograd, 15 Nušićeva Street, Belgrade 11000
Contact telephone number: +381 11 3228931, email; office@finexpertiza.rs;

The Commission for the Public Procurement "Financial Statements Audit for the year 2021" number 11/21 was established by the Decision of the General Manager no. DJN – 34/2021 from 7/4/2020.

The bid opening procedure was conducted on 23 April 2021 starting at 1 pm in the premises of JSC Belgrade Nikola Tesla Airport.

The bid opening was performed by the Public Procurement Commission responsible for the public procurement "Financial Statements Audit for the year 2021" number 11/21, appointed by the Decision of General Manager number DJN - 34/2021 of 7/4/2020. The bid of the following bidder arrived in a timely manner, until 12:00 on 23/4/2021:

Number under which the bid was registered	Name or the code of the Bidder	Date of receipt	Hour
11-21/1	FinExpertiza doo	23/4/2021	9:28

The bid submitted by the bidder FinExpertiza doo, with the registered office in Belgrade, has been assessed as acceptable, having its total bid value RSD 450,000.00, VAT excluded.

Pursuant to Article 47 paragraph 1 point 9 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number: 361 of 5/2/2019), based on the public procurement plan for 2021, in the

public procurement procedure exempt from the law, the General Manager issued the Report on the Expert Bid Evaluation (number: DJN-63/2021 from 14/5/2021.), awarding the contract to the bidder FinExpertiza doo Beograd, in the amount of RSD 450,000.00, VAT excluded.

Pursuant to Article 37 paragraph 1 points 6 and 7 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number: 361 of 5/2/2019 - consolidated text), it is prescribed that the Audit Committee shall conduct the procedure of selecting the auditor of the Company and suggest the candidate for the auditor of the Company, with the opinion on its expertise and independence in relation to the Company, give the opinion on the draft contract to be concluded with the auditor of the Company, and, if necessary, give a detailed proposal for the termination of the contract with the Company's auditor.

At the regular Assembly General Meeting of the Company, based on the conducted public procurement procedure "Financial Statements Audit for the year 2021" number 11/21, The Audit Committee proposed that the most favourable bidder Fin Expertiza doo, Beograd, 90a Kneza Miloša Street, reg.no. 21105830, TIN 108984943 should be selected for the auditor of financial statements for the year 2021, and the Supervisory Board passed the Draft Decision on the selection of the auditor of the financial statements of JSC Belgrade Nikola Tesla Airport for 2021 and submitted it to the Assembly for consideration and adoption.

Based on the above stated, and in compliance with its competencies, the Assembly has decided as in the enacting terms of the Decision.

President of the Company Assembly

PhD Vladimir Dimitrijević

APPENDIX 6: Proposal for the Decision on the adoption of the Business Activity Report of the Supervisory Board

PROPOSAL

Pursuant to Article 329, paragraph 1, point 9 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014-other law, 5/2015, 44/2018, 95/2018 and 91/2019) and Article 15, point 10 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 361 of 5/2/2019 - consolidated text), the Assembly of the Company, at the regular 28th General Meeting held on 28 June 2021 adopted the following:

D E C I S I O N

On the adoption of the Business Activity Report of the Supervisory Board

1. The Business Activity Report of the Supervisory Board of JSC Belgrade Nikola Tesla Airport is hereby adopted.
2. This decision shall come into force on the day of adoption.

Statement of Reasons

Pursuant to Article 329 paragraph 1 point 9 of the Company Law, it is prescribed that the Assembly shall decide on the adoption of the report of board of directors, i.e. Supervisory Board in case the company management is a bicameral. Pursuant to Article 15 paragraph 1 point 10 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 316 from 5/2/2019 - consolidated text) it is prescribed that the Assembly shall decide on the adoption of the annual reports and other reports of the Supervisory Board.

Based on the above stated, it has been decided as in the enacting terms of the Decision

President of the Company Assembly

PhD Vladimir Dimitrijević

APPENDIX 7: Proposal for the Decision on the profit distribution and loss coverage of JSC Belgrade Nikola Tesla Airport for the year 2020.

PROPOSAL

Pursuant to Article 329 paragraph 1 point 7 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014 - other law, 5/2015, 44/2018, 95/2018 and 91/2019) and Article 15, paragraph 1, point 8 of the Articles of Association of JSC Belgrade Nikola Tesla Airport, the Company Assembly at the regular 28th annual General Meeting held on 28 June 2021, adopted the following:

Decision

On the profit distribution and loss coverage for the year 2020

1. Based on the Annual Financial Report for the financial year 2020 and the finally determined liability of the Company's profit tax for the year 2020, the realized loss of JSC Belgrade Nikola Tesla Airport for the financial year 2020 amounts to RSD 799,122,315.00.
2. The non-allocated part of the profit based on the abolition of revaluation reserves during the disposal of fixed assets in the year 2020 in favour of the profit amounts to RSD 5,822,948.13.
3. Total determined non-allocated profit of the Company as of 31 December 2020, which includes non-allocated profit from point 2 of this Decision and amounts to RSD 5,822,948.13, shall be allocated to cover the Loss in the amount of RSD 5,822,948.13.
4. The total determined Loss as of 31 December 2020, which includes the Loss from point 1 of this Decision and amounts to RSD 799,122,315.00 shall be covered as follows:
 - a) with the amount of total determined non-allocated profit of the Company from point 3 of this Decision in the amount of RSD 5,822,948.13.
 - b) from the available Statutory Reserves of the Company in the amount of RSD 793.299.366,87.
5. This Decision shall come into force on the day of its adoption.

Statement of Reasons

Pursuant to Article 329 paragraph 1 point 7 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019) and Article 15 of the Articles of Association of JSC Belgrade Nikola Tesla Airport number: 361 from 5/2/2019, it is prescribed that the Assembly shall decide on the distribution of profit and loss coverage.

Pursuant to Article 441 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019) and Article 32 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (no. 361 from 5/2/2019), the Supervisory Board shall convene the Assembly meetings and determine the proposal of the agenda with the proposals of the shareholders' Assembly decisions.

Based on the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the financial year 2020 and the finally determined liabilities of the Company's profit tax for the year 2020, the realized loss of JSC Belgrade Nikola Tesla Airport for the financial year 2020 as of 31 December

2020 shall be covered in total with the amount of total determined non-allocated profit of the Company as of 31 December 2020, as well as from the available Statutory Reserves of the Company.

The Supervisory Board passed the Proposal of the Decision on the profit distribution and the loss coverage for 2020 and submitted it to the Assembly for consideration in compliance with the prescribed competencies.

Based on the above stated, it has been decided as in the enacting terms of the Decision.

President of the Company Assembly

PhD Vladimir Dimitrijević

APPENDIX 8: Detailed description of the issues proposed for discussion with the statement of the Executive and Supervisory Board of the Company

Pursuant to article 367 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014, 5/2015, 44/2018, 95/2018 and 91/2019), the following has been determined:

**DESCRIPTION
of every issue proposed for discussion at the regular 28th Assembly General Meeting
of JSC Belgrade Nikola Tesla Airport, with the statement of the Executive and
Supervisory Board**

1st Agenda item:

Description: Determining the quorum, naming the Minute Taker and the Voting Committee;

Statement of Reasons:

Determining the quorum, naming the Minute Taker and the Voting Committee are actions that need to be taken in compliance with the provisions of the Company Law and the Articles of Association.

Statement of the Executive and Supervisory Board:

Determining the quorum, naming the Minute Taker and the Voting Committee is a necessary precondition of lawful holding of the Assembly General Meeting

2nd Agenda item:

Description: Voting on the adoption of the Minutes from the 27th regular Assembly General Meeting, held on 28 July 2020;

Statement of Reasons:

In compliance with the Company Law and the Articles of Association, the adoption of the Minutes from the previous Assembly General Meeting shall be obligatory.

Statement of the Executive and Supervisory Board:

The Executive and Supervisory Board propose the adoption of the Minutes from the 27th regular Assembly General Meeting, held on 28 July 2020;

3rd Agenda item:

Description: Information on business policy and business plan for the year 2021;

Statement of Reasons: The information shall be disclosed publicly at the General Meeting

4th Agenda item:

Description: Adoption of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2020;

Statement of Reasons:

Pursuant to Article 329 paragraph 1 point 8 of the Company Law, it is prescribed that the Company Assembly shall decide on the adoption of the financial statements, as well as auditors' reports if the financial statements have been subject to auditing.

Pursuant to Article 15 paragraph 1 point 7 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number: 361 from 5/2/2019 - consolidated text), it is prescribed that the Assembly shall decide on the adoption of the annual financial reports, as well as auditors' reports if the financial statements have been subject to auditing.

Pursuant to Article 50 of the Capital Market Law, it is prescribed that the public company shall be obliged to prepare the Annual Report, present it to the public and deliver it to the Securities Commission, then submit this statement to the regulated market i.e. multilateral trading platform if the company's securities are included in trading, no later than four months after the end of each financial year, as well as to ensure that the annual financial report is available to the public in the period of at least five years from the day of its announcement. It is prescribed, inter alia, that the Annual Report shall contain: regular annual financial statements accompanied with the auditor's report, the annual business activity report of the Company and the statement of persons responsible for preparing the Annual Report.

Pursuant to Article 33 paragraph 1 of the Law on Accounting ("Official Gazette of the Republic of Serbia", no. 62/13, 30/18 and 73/19 - other law) and the Rulebook on Conditions and Manner of Public Disclosure of Financial Statements and Keeping the Register of Financial Statements ("Official Gazette of the Republic of Serbia", no 127/14, 101/16 and 111/2017), those who are obliged to prepare and deliver the regular annual financial statements shall also be legally obliged to submit: Annual Financial Reports for the calendar year for the purpose of public disclosure, no later than 30th June the next year.

Pursuant to Article 441, paragraph 1, point 5 of the Company Law, it is prescribed that the Supervisory Board shall determine on the financial statements of the Company and submit them to the Assembly for their adoption.

The Annual Report shall contain: Financial Statements for the year 2020, Auditor's Report and Financial Statements for the year 2020, Company Annual Business Report for the year 2020 and the statement of persons responsible for preparing the Annual Report.

The Company has prepared the proposal for the Financial Statements for the year 2020, containing the following:

- Income Statement for the period I-XII 2020;
- Balance Sheet on 31 December 2020;
- Statement of Other Comprehensive Income for the period I-XII 2020;
- Statement of Changes in Equity for the period I-XII 2019;
- Cash Flow Statement for the period I-XII 2020;
- Notes to the Financial Statements on 31 December 2020.

The Annual Financial Report for the year 2020 has been delivered to the Audit Committee for confirmation of the correctness, as well as to the Supervisory Board for consideration, and at the 323rd regular General Meeting held on 28 April 2021, the Board adopted the Decision on determining the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2020 along with the notes, and addressed it to the Assembly for its adoption.

Statement of the Executive and Supervisory Board:

The Executive and Supervisory Board propose the adoption of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2020, for the purpose of acting in the compliance with the stated legal provisions.

5th Agenda item:

Description: Adoption of the Independent Auditor's Report referring to the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2020;

Statement of Reasons:

Pursuant to Article 441 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019) and Article 32 of the Articles of Association of JSC Belgrade Nikola Tesla Airport number 361 from 5/2/2019, the Supervisory Board shall decide on the financial statements of the Company, as well as the business reports, and shall submit them to the Assembly for adoption.

Pursuant to Article 411 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019) and Article 37 of the Articles of Association of JSC Belgrade Nikola Tesla Airport number 361 from 5/2/2019, the Audit Committee shall, inter alia, prepare, propose and check the implementation of the accounting and risk management policies, inspect the implementation of the accounting standards in preparation of financial statements, evaluate the content of the financial statements and supervise the audit procedure, including the identification of key issues that have to be the subject of the audit, as well as the verification of the auditor's independence and objectivity.

Pursuant to Article 367 paragraph 1 point 1 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019), it is prescribed, inter alia, that the Board of Directors, i.e. the Executive Board shall be obliged to make the financial statements along with the auditor's findings available to the shareholders at the Assembly General Meeting, provided that the financial statements' audit is mandatory for the Company in compliance with the law governing the accounting and auditing, whereas paragraph 2 of the same Article prescribes that the materials from paragraph 1 point 1-4 and point 6 shall be previously determined by the Supervisory Board, in case the Company management is bicameral.

Pursuant to Article 26 paragraph 1 of the Law on Auditing ("Official Gazette of the Republic of Serbia", number 73/2019), it is prescribed that the audit shall be obligatory for regular annual financial statements of large and medium legal persons classified according to the law governing the accounting, of public companies in accordance with the law governing the capital market independently of their size, as well as all legal persons, i.e., entrepreneurs whose business income in the previous financial year exceeds EUR 4,400,000.00 in RSD equivalent.

Pursuant to Article 54 paragraph 5 of the Capital Market Law ("Official Gazette of the Republic of Serbia", no. 31/2011, 112/2015, 108/2016 9/2020 and 153/2020), the auditor shall prepare the report and give the opinion on whether the annual financial statements of the public company have been drafted in compliance with the international standards of financial reporting, that is, in compliance with the international accounting standards and the law governing the accounting and

auditing, as well as whether they truthfully and objectively present the financial position, business results and cash flows for that year regarding all materially relevant issues.

Pursuant to Article 34 paragraph 2 of the Law on Accounting ("Official Gazette of the Republic of Serbia", no. 62/13, 30/18 and 73/19 - other law), legal persons obliged to have financial statement audit in compliance with the law governing the auditing, shall be obliged to submit the original copy of the Audit's Report to the Business Registers Agency; the Report shall be prepared in compliance with the law and the international standards on auditing, accompanied with the financial statements subjected to the audit procedure.

Pursuant to Article 33, paragraph 1 of the Law on Accounting ("Official Gazette of the Republic of Serbia", no. 62/13, 30/18 and 73/19 - other law) and the Rulebook on Conditions and Manner of Public Disclosure of Financial Statements and Keeping the Register of Financial Statements ("Official Gazette of the Republic of Serbia", no. 127/14, 101/16 and 111/2017), those who are obliged to prepare and deliver the regular annual financial statements shall also be legally obliged to submit: Annual Financial Reports for the calendar year for the purpose of public disclosure, no later than 30th June the next year. Also, in compliance with the Capital Market Law ("Official Gazette of the Republic of Serbia", no. 31/2011, 112/2015, 108/2016 and 9/2020), the Company shall be obliged to deliver to the Securities Commission and the Belgrade Stock Exchange the Annual Report for the calendar year for the purpose of public disclosure, no later than four months after the end of each financial year, which JSC Belgrade Nikola Tesla Airport did within a prescribed deadline.

Also, pursuant to Article 50 paragraph 1 of the Capital Market Law ("Official Gazette of the Republic of Serbia", no. 31/2011, 112/2015, 108/2016, 9/2020 and 153/2020) it is prescribed that a public company shall be obliged to prepare an Annual Report, present it to the public and submit it to the Securities Commission, as well as to the regulated market i.e. multilateral trading platform if the securities of that company are included in trading, no later than four months after the end of each financial year, and also to ensure that the annual financial report is available to the public in the period of at least five years from the day of its announcement.

Pursuant to Article 50 paragraph 2 of the Capital Market Law, the Annual Report shall contain: annual financial reports and the auditor's report, annual business report of the company and the statement of persons responsible for preparing the Annual Report.

The Independent Auditor prepared the Report on the Audit of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for 2020 and in compliance with the prescribed competencies submitted it to the Executive Board of the Company, which. In accordance with its statutory competencies, sent it to the Audit Committee and the Supervisory Board for approval.

After the Audit Committee adopted the appropriate Conclusion in accordance with its competencies, the Supervisory Board adopted a Decision on accepting the Independent Auditor's Report related to the Annual Financial Report for 2020 of JSC Belgrade Nikola Tesla Airport and the Independent Auditor's Report referring to the Annual Financial Report for 2020 JSC Belgrade Nikola Tesla Airport for 2020 and sent them to the Company Assembly for adoption. Also, the Independent Auditor's Report was made publicly available within the Annual Report for 2020, within the deadline set by the Capital Market Law, and submitted to the Securities Depository and Regulated Capital Market Commission via a corporate agent.

Statement of the Executive and Supervisory Board:

The Executive and Supervisory Board propose the adoption of the Independent Auditor's Report related to the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2020, for the purpose of acting in the compliance with the stated legal provisions.

6th Agenda item:

Description: Adoption of the Annual Business Report of JSC Belgrade Nikola Tesla Airport for the year 2020;

Statement of Reasons:

Pursuant to Article 15, paragraph 1, point 10 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number: 316 from 5/2/2019 - consolidated text), it is prescribed that the Assembly shall decide on the adoption of the annual business reports and other reports of the Supervisory Board.

Pursuant to Article 411 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019) and Article 32 of the Articles of Association of JSC Belgrade Nikola Tesla Airport number 361 from 5/2/2019, the Supervisory Board shall decide on the financial statements and business reports of the Company and submit them to the Assembly for adoption.

Pursuant to Article 50 paragraph 1 of the Capital Market Law ("Official Gazette of the Republic of Serbia", no. 31/2011, 112/2015, 108/2016 9/2020 and 153/2020), it is prescribed that the public company shall be obliged to prepare the Annual Report, present it to the public and deliver it to the Securities Commission, then submit this statement to the regulated market i.e. multilateral trading platform if the company's securities are included in trading, no later than four months after the end of each financial year, as well as to ensure that the annual financial report is available to the public in the period of at least five years from the day of its announcement.

Pursuant to Article 50 paragraph 2 of the Capital Market Law, it is prescribed, inter alia, that the Annual Report shall contain: regular annual financial statements accompanied with the auditor's report, the annual business activity report of the company and the statement of persons responsible for preparing the Annual Report.

In compliance with the Law on Accounting ("Official Gazette of the Republic of Serbia", no. 62/13, 30/18 and 73/19 - other law) and the Rulebook on Conditions and Manner of Public Disclosure of Financial Statements and Keeping the Register of Financial Statements ("Official Gazette of the Republic of Serbia", no. 127/14, 101/16 and 111/2017), those who are obliged to prepare and deliver the regular annual financial statements shall also be legally obliged to submit, in addition to the annual Financial Reports for the calendar year for the purpose of public disclosure, the original copy of the Annual Business Report to the Business Registers Agency, no later than 30th June the next year (pursuant to Article 33 paragraph 1 of the Law on Accounting, and Article 34 paragraph 1 point 3 of the same Law).

Having regard to the fact that the Annual Report, which the Company shall be obliged to submit to the Securities Commission and the Belgrade Stock Exchange for the purpose of public disclosure, contains, in addition to the Financial Report for 2020 and the Auditor's Report accompanied with financial statements for 2020, the Business Report of the Company and the statement of the persons responsible for preparing the Annual Report, the Executive Board of the Company, in compliance with its statutory competencies, submitted the Business Report of JSC Belgrade Nikola Tesla Airport for 2020 to the Audit Committee for approval and to the Supervisory Board for consideration.

After the Audit Committee confirmed the correctness of the submitted Report by issuing the Conclusion, the Supervisory Board considered it, adopted the Decision on determining the Annual Report of JSC Belgrade Nikola Tesla Airport for the year 2020, and submitted it to the Company Assembly for adoption. As a part of the Annual Report for 2020, and within the deadline determined by the Capital Market Law, the Annual Business Report was also submitted to the

Securities Depository and Regulated Capital Market Commission via a corporate agent, for the purpose of public disclosure.

Statement of the Executive and Supervisory Board:

The Executive and Supervisory Board propose the adoption of the Annual Report of JSC Belgrade Nikola Tesla Airport for the year 2020, for the purpose of acting in the compliance with the stated legal provisions.

7th Agenda item:

Description: Adopting Decision on the selection of an auditor for the financial statements of JSC Belgrade Nikola Tesla Airport for the year 2021;

Statement of Reasons:

Pursuant to Article 329 paragraph 1 point 14 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014-other law, 5/2015 and 44/2018) it is prescribed that the Assembly shall decide on the selection of the auditor and the compensation for its work.

Pursuant to Article 26 paragraph 1 of the Law on Auditing ("Official Gazette of the Republic of Serbia", number 73/2019) it is prescribed that the audit is obligatory for regular annual financial statements of large and medium legal persons classified in compliance with the law governing the accounting, of public companies in compliance with the law governing the capital market independently of their size, as well as all legal persons, i.e., entrepreneurs whose business income in the previous financial year exceeds EUR 4,400,000.00 in RSD equivalent.

Pursuant to Article 32 paragraph 1 of the Law on Auditing, it is prescribed that the audited entity shall be obliged to enter into a contract on legal audit with the auditing company no later than 30th September of the financial year to which the audit relates, based on the decision of the Assembly or other competent authority determined by the general act of that entity on the selection of the audit company.

Pursuant to Article 15, paragraph 1, point 14 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 361 from 5/2/2019 - consolidated text), it is prescribed that the Assembly shall decide on the selection of the auditor and the compensation for its work.

Statement of the Executive and Supervisory Board:

The Executive and Supervisory Board propose the adoption of the Decision on the selection of an auditor for the financial statements of JSC Belgrade Nikola Tesla Airport for the year 2021, for the purpose of acting in the compliance with the stated legal provisions.

8th Agenda item:

Description: Adoption of the Business Activity Report of the Supervisory Board of JSC Belgrade Nikola Tesla Airport;

Statement of Reasons:

Pursuant to Article 329 paragraph 1 point 9 of the Company Law, it is prescribed that the Assembly shall decide on the adoption of the report of board of directors, i.e. Supervisory Board in case the company management is a bicameral. Pursuant to Article 15 paragraph 1 point 10 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number 316 from 5/2/2019 - consolidated text) it is prescribed that the Assembly shall decide on the adoption of the annual reports and other reports of the Supervisory Board.

Statement of the Executive and Supervisory Board:

The Executive and Supervisory Board propose the adoption of the Business Activity Report of the Supervisory Board, for the purpose of acting in the compliance with the stated legal provisions.

9th Agenda item:

Description: Adopting Decision on the profit distribution and the loss coverage of JSC Belgrade Nikola Tesla Airport for the year 2019.

Statement of Reasons:

Pursuant to Article 329 paragraph 1 point 7 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014 - other law 5/2015, 44/2018, 95/2018 and 91/2019) and Article 15 of the Articles of Association of JSC Belgrade Nikola Tesla Airport (number: 361 from 5/2/2019), it is prescribed that the Assembly shall decide on the distribution of profit and loss coverage.

Based on the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the financial year 2020 and the finally determined liabilities of the Company's profit tax for the year 2020, the realized loss of JSC Belgrade Nikola Tesla Airport for the financial year 2020 as of 31 December 2020 shall be covered in total with the amount of total determined non-allocated profit of the Company as of 31 December 2020, as well as from the available Statutory Reserves of the Company.

Statement of the Executive and Supervisory Board:

The Executive and Supervisory Board propose the adoption of the Decision on the profit distribution and loss coverage of JSC Belgrade Nikola Tesla Airport for the year 2020.

**General Manager
Executive Board Chairman**

Saša Vlasisavljević, BSc.Traff.Eng.

Supervisory Board Chairman

Vesna Stanković Jevđević, BSc.Econ.



Form for voting in absence

FORM FOR VOTING AT THE REGULAR 28th ASSEMBLY GENERAL MEETING OF THE COMPANY JSC BELGRADE NIKOLA TESLA AIRPORT

Pursuant to provisions of Article 340 of the Company Law ("Official Gazette of the Republic of Serbia", no. 36/2011, 99/2011, 83/2014-other law, 5/2015, 44/2018, 95/2018 and 91/2019) , (hereinafter: **the Company Law**) and Article 26 of the Articles of Association of JSC BELGRADE NIKOLA TESLA AIRPORT, 11180, Belgrade 59, Surčin, Belgrade-Surčin Municipality, Republic of Serbia, Company Reg. no: 07036540 (hereinafter: **the Company**), taking into consideration that a person to vote will not be present at the regular 28th Assembly General Meeting scheduled for 28 June 2021.

COMPANY SHAREHOLDER:

(ENTER, if the shareholder is:

- domestic natural person: name, surname, PIN, shareholder's residential address;
- foreign natural person: name, surname, number and country of issuance of the passport or other identification number, shareholder's residential address;
- domestic legal person: business name, company registration number and shareholder's registered seat;
- foreign legal person: business name, registration number or other identification number and shareholder's registered seat)

(hereinafter: **the Shareholder**), as the holder

_____ of the Company share/shares,
(ENTER: number, type and class of shares of the Company owned by the Shareholder)

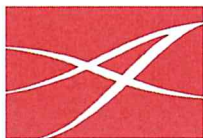
hereby, according to the proposed Agenda items from the regular 28th Assembly General Meeting of the Company scheduled for 28 June 2020, **votes in absence** as follows:

- 1) Determining the quorum, naming the Minute Taker and the Voting Committee;
- 2) Voting on the adoption of the Minutes from the 27th regular Assembly General Meeting of JSC Belgrade Nikola Tesla Airport, held on 28 July 2020;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 3) Information on business policy and business plan for the year 2020;
- 4) Adoption of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2020;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")



- 5) Adoption of the Independent Auditor's Report with the attached Financial Statements of JSC Belgrade Nikola Tesla Airport for the year 2020;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 6) Adoption of the Annual Business Report of JSC Belgrade Nikola Tesla Airport for the year 2020;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 7) Adopting the Decision on the selection of an auditor for the financial statements of JSC Belgrade Nikola Tesla Airport for the year 2021;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 8) Adoption of the Business Activity Report of the Supervisory Board of JSC Belgrade Nikola Tesla Airport;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 9) Adopting the Decision on the profit distribution and loss coverage of JSC Belgrade Nikola Tesla Airport for the year 2020;

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

(ENTER if the proxy should vote FOR or AGAINST for the proposal on the adoption of the decision or he/she should state ABSTEIN)

In _____,

On _____

Shareholder:

*(ENTER, if the shareholder is:
- natural person: shareholder's signature;
- legal person: signature of the legal representative and the shareholder's seal.*

NOTE:

- Signature of the shareholder at this form must be certified in compliance with the law governing the signature certification, otherwise, it shall have no legal effect)



Power of attorney granting form

**POWER OF ATTORNEY FOR VOTING AT THE REGULAR 28th ASSEMBLY
GENERAL MEETING OF THE COMPANY JSC BELGRADE NIKOLA TESLA
AIRPORT**

POWER OF ATTORNEY GRANTOR - Shareholder:

(ENTER, if the shareholder is:

- *domestic natural person: name, surname, PIN, shareholder's residential address;*
- *foreign natural person: name, surname, number and country of issuance of the passport or other identification number, shareholder's residential address;*
- *domestic legal person: business name, company registration number and shareholder's registered seat;*
- *foreign legal person: business name, registration number or other identification number and shareholder's registered seat)*

(hereinafter: **Power of attorney grantor**) in the capacity of the company shareholder - JOINT STOCK COMPANY BELGRADE AIRPORT NIKOLA TESLA, 11180 Belgrade 59, Surčin, Belgrade-Surčin Municipality, Republic of Serbia, company reg. no: 07036540 – (hereinafter: **The Company**) as the owner:

_____ **of the share/shares**
(ENTER: number, type and class of shares owned by the power of attorney grantor)

hereby AUTHORIZES:

(ENTER, if the proxy is:

- *domestic natural person: name, surname, PIN, proxy's residential address;*
- *foreign natural person: name, surname, number and country of issuance of the passport or other identification number, proxy's residential address;*
- *domestic legal person: business name, company registration number and proxy's registered seat;*
- *foreign legal person: business name, registration number or other identification number and proxy's registered seat)*

(hereinafter: **the Proxy**) to participate, on behalf and for the account of the Grantor, in the work of the Assembly of the Company at the regular 28th General Meeting to be held in Belgrade, Republic of Serbia, on 28 June 2021, in BLUE CENTER Building in Novi Beograd Municipality, 3 Španskih Boraca Street, 5th floor, entrance B3, starting at 12:00 and to vote at that Assembly General Meeting in the name and on behalf of the Grantor, according to the orders listed below.

If the instructions and voting orders in the continuation of this form are not given, or if those instructions and orders are unclear, the Grantor hereby declares that he/she agrees that the Proxy votes in the name and on behalf of the Grantor according to its conscience.

Instructions and orders for voting at the regular 28th Assembly General Meeting:

- 1) **Determining the quorum, naming the Minute Taker and the voting committee;**
- 2) **Voting on the adoption of the Minutes from the 27th regular Assembly General Meeting of JSC Belgrade Nikola Tesla Airport, held on 28 July 2020;**

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 3) **Information on business policy and business plan for the year 2020;**
- 4) **Adoption of the Annual Financial Report of JSC Belgrade Nikola Tesla Airport for the year 2020;**

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 5) **Adoption of the Independent Auditor's Report with the attached Financial Reports of JSC Belgrade Nikola Tesla Airport for the year 2020;**

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 6) **Adoption of the Annual Business Report of JSC Belgrade Nikola Tesla Airport for the year 2020;**

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 7) **Adopting the Decision on the selection of an auditor for the financial statements of JSC Belgrade Nikola Tesla Airport for the year 2021;**

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 8) **Adoption of the Business Activity Report of the Supervisory Board of JSC Belgrade Nikola Tesla Airport;**

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

- 9) **Adopting the Decision on the profit distribution and loss coverage of JSC Belgrade Nikola Tesla Airport for the year 2020;**

(ENTER: "FOR", "AGAINST" or "ABSTEIN")

This power of attorney shall be valid only for the regular 28th Assembly General Meeting.

In _____,
On _____

Power of attorney grantor:

(ENTER, if the shareholder is:
- natural person: shareholder's signature;
- legal person: signature of the legal representative and shareholder's seal
NOTE:
-If the power of attorney is given by electronic means, it must be signed with qualified electronic signature in compliance with the law governing electronic signatures.
-If a natural person gives the power of attorney, it must be certified in compliance with the law governing the signature certification.