

Belgrade, 13 May 2022

Fintel Energija AD Beograd, pursuant to the provision of Article 79 of the Law on the Capital Market and Rules on publication of insider information directly relating to the issuer and determination of the issuer's eligible interest for the purpose of non-disclosure, announces the following:

Notification of insider information which is directly related to Fintel Energija AD Beograd

With a solemn ceremony in Štolc near Kula, the companies MK Group and Fintel Energija officially marked the beginning of works on the construction of the Wind Farm "Kula 2". Wind turbines of the state-of-the-art technology are being built near the first wind farm in Serbia, "Kula", which was also opened by these companies in 2015. With a total investment of 17.5 million euros, the works are planned to be completed by the end of the year, and the Wind Farm to be put into operation in March 2023.

The wind farm „Kula 2“ with a total installed capacity of 10 MW will supply the Serbian electricity network with 28.6 GWh of electricity per year, which is sufficient to meet the needs of 8,000 households.

FINTEL ENERGIJA AD BEOGRAD

