

EXCERPT FROM THE MINUTES FROM THE 54<sup>th</sup> REGULAR SESSION OF  
ENERGOPROJEKT HOLDING JOINT STOCK COMPANY  
HELD ON JUNE 20<sup>th</sup>, 2022

... unnecessary parts left out...

**ITEM 3. DECISION ON DISTRIBUTION OF RETAINED EARNINGS**

Pursuant to the provisions of the Article 35, paragraph 1, item 7) of the Articles of Association of Energoprojekt Holding Joint Stock Company, the Assembly has reached the following

**DECISION  
ON DISTRIBUTION OF RETAINED EARNINGS**

1. The achieved net profit of Energoprojekt Holding Joint Stock Company (hereinafter: Company) for 2021 is 972.797.091,04 Dinars.
2. The Company's retained earnings from previous years is 999.941.900,84 Dinars.
3. The achieved net profit of the Company for 2021, in the amount of 972.797.091,04 Dinars, remains retained, thus making the total retained earnings 1.972.738.991,88 Dinars.



**Assembly Chairman**

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**Bogdan Uzelac, Graduate Engineer**